

कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ, शाखा कार्यालय प्रयागराज

“सत्यनिष्ठा भवन” 15-ए, दयानन्द मार्ग, प्रयागराज -211001

पत्र सं०: प्र.नि.ले.प. (कें)/एस.ए.आर.-16/2019-20/

दिनांक: .10.2019

सेवा में,

सचिव, भारत सरकार,  
मानव संसाधन विकास मंत्रालय,  
उच्च शिक्षा विभाग,  
शास्त्री भवन, नई दिल्ली-110001

विषय: भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड के वर्ष 2018-19 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन।

महोदय,

इस पत्र के माध्यम से भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड के वर्ष 2018-19 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) तथा वार्षिक लेखे की प्रति अग्रसारित की जा रही है।

2. कृपया सुनिश्चित करें कि पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।

3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समक्ष अन्तिम रूप-से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ-साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

भवदीय,

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)

पत्र सं०: प्र.नि.ले.प. (कें)/एस.ए.आर.-16/2019-20/81

दिनांक: 14.10.2019

निदेशक, भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड-244713 को उसके वर्ष 2018-19 के लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अस्वीकरण ( disclaimer ) अंकित होना चाहिए :

“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है । यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें ।

उप निदेशक (केन्द्रीय व्यय)

**Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Indian Institute of Management, Kashipur for the year ended as on 31 March 2019**

We have audited the attached Balance Sheet of the Indian Institute of Management, Kashipur (Institute) as at 31 March 2019, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(3) of the Indian Institutes of Management Act, 2017. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. The audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our Audit in accordance with auditing standards generally accepted in India. The standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this Report have been drawn up in the format of 'Financial Statements for Central Higher Educational Institutions' prescribed by MHRD.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Kashipur as required under Section 23(1) of

the Indian Institute of Management Act, 2017 in so far as it appears from our examination of such books.

(iv) We further report that:

**A. General**

Provision for retirement benefits has not been provided as per actuarial valuation which is in contravention of Accounting Standard 15 and Format of Accounts prescribed by the MHRD.

**B. Grants-in-aid**

The Institute received Grants-in-aid of ₹38.50 crore. Taking the opening balance of ₹ 78.57 crore, the total fund available worked out to ₹ 117.06 crore. Out of this, the Institute utilised ₹ 86.69 crore leaving a balance of ₹ 30.38 crore as on 31 March 2019.

(v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the books of accounts.

(vi) In our opinion

and to the best of our information and according to the explanation given to us, the said financial statements read together with the Accounting Policies and Notes to Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of Indian Institute of Management Kashipur, Uttarakhand as on 31 March 2019; and

(b) In so far as it relates to Income and Expenditure Account of the 'Surplus' for the year ended on that date.

For and on behalf of the C&AG of India



Principal Director of Audit (Central)

Place: Lucknow

Date: 11.10.19

## Annexure

### 1. Adequacy of Internal Audit System

The Institute does not have its own Internal Audit Wing. However, the Internal Audit of the Institute has been conducted during 2018-19 by an independent Audit agency M/s KRA & Company.

### 2. Adequacy of Internal Control System

Internal control system in the Institute is characterised by non-formulation of Recruitment Regulation as required by IIM, Act 2017.

### 3. System of physical verification of Fixed Assets

Physical verification of Fixed Assets has not been conducted during the year 2018-19. It has last been conducted during 2017-18.

### 4. System of Physical Verification of Inventory

Physical verification of Inventory has been conducted during the year 2018-19.

### 5. Regularity in payment of statutory dues

The Institute is regular in payment of statutory dues.

  
Deputy Director (CE)