

# **ANNUAL REPORT**

## **2013-14**



**INDIAN INSTITUTE OF MANAGEMENT KASHIPUR**



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# 1. BOARD OF GOVERNORS

## CHAIRMAN



**Shri Dhruv M Sawhney**  
Chairman, Indian Institute of Management Kashipur  
**and**  
Chairman and Managing Director  
Triveni Engineering & Industries Ltd. 8th Floor, Express  
Trade Towers  
Plot No. 15 & 16, Sector 16-A NOIDA 201301

## MEMBERS



**Ms. Amita Sharma**  
Additional Secretary  
Department of Secondary & Higher  
Education  
Government of India, Ministry of HRD  
Shastri Bhawan New Delhi – 110001



**Shri Yogendra Tripathi**  
Joint Secretary & Financial Advisor MHRD  
Department of Secondary & Higher Education  
Government of India, Ministry of HRD  
Shastri Bhawan New Delhi – 110001



**Mr. Subodh Bhargava**  
Non-Executive Chairman  
Tata Communication Ltd.  
Mahatma Gandhi Road, Mumbai



**Mr. B Prasada Rao,**  
Chairman & Managing Director  
Bharat Heavy Electricals Ltd.  
(BHEL) BHEL House, Siri Fort,  
New Delhi - 110 049



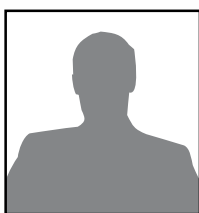
**Mr. Pradeep Tamta,**  
Ex-MP (Lok Sabha),  
111 South Avenue,  
New Delhi



**Mr. Deep Joshi**  
Member National Advisory Council  
P-22, South City-1  
Gurgaon-122 001, Haryana



**Mr. K Jairaj**  
Former Additional Chief Secretary  
Govt. of Karnataka  
No. 32, 5th B Cross, 16th Main,  
B.T.M. Layout, Bangalore-560 076,  
Karnataka



Vice Chancellor  
Hemwati Nandan Bahuguna  
Garhwal University  
Srinagar (Garhwal) – 246174  
Uttarakhand



**Mrs. Ranjana Kumar**  
Former Chairperson, NABARD, Indian  
Bank and Vigilance Commissioner  
315, Topaz Building  
III Floor Punjagutta Hyderabad-500082  
Andhra Pradesh (INDIA)



**Mr. Vishwavir Ahuja**  
Managing Director & CEO  
The Ratnakar Bank Ltd.  
One India Bulls Center, Tower 2 , 6th Floor,  
841, Senapati Bapat Marg, Lower Parel (W),  
Mumbai 400013 (INDIA)



**Mr. Subhash Kumar**  
Chief Secretary, Govt. of Uttarakhand  
Uttarakhand Secretariat  
4, Subhash Road  
Dehradun – 248001, Uttarakhand



**Mr. Rakesh Sharma**  
Additional Chief Secretary,  
Government of Uttarakhand  
Civil Secretariat, 4, Subhash Road  
Dehradun – 248001, Uttarakhand



**Dr. Gautam Sinha**  
Director  
Indian Institute of Management Kashipur  
Bazpur Road, Dist. Udham Singh Nagar,  
Kashipur – 244713, Uttarakhand (India)



**Dr. Somnath Ghosh**  
Professor and Dean (Academics)  
Indian Institute of Management Kashipur  
Bazpur Road, Dist. Udham Singh Nagar,  
Kashipur – 244713, Uttarakhand (India)



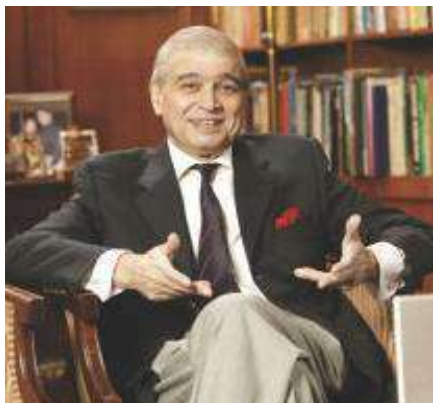
**Dr. K N Badhani**  
Professor  
Indian Institute of Management Kashipur  
Bazpur Road, Dist. Udham Singh Nagar,  
Kashipur – 244713, Uttarakhand (India)

## MEMBER SECRETARY



**Capt (I.N.) M C Joshi (Retd.)**  
CAO and Secretary to IIM Kashipur Society and BoG  
Indian Institute of Management Kashipur  
Bazpur Road, Dist. Udham Singh Nagar, Kashipur – 244713  
Uttarakhand (India)

## 2. FROM THE CHAIRMAN



Dear Stakeholders,

We have great pleasure in presenting the Annual Report of the Indian Institute of Management Kashipur for the year 2013-2014. In the past year we have made good progress in the establishment of a permanent campus and in achieving the target strength of faculty and students in Phase 1. The Director, faculty, and especially your Board of Governors, have put in long hours to ensure that we are able to use the new campus in the academic year 2015-2016. We have a good team of project management consultants (SGS), Architects (ARCOP), and Contractors (Shapoorji Pallonji), and they are coping well with the challenging environment and infrastructure at Kashipur. We aim to increase

the student strength by 2015 and are expanding the faculty strength and administrative infrastructure to ensure that we deliver best-in-class training and facilities to the participants in the Post Graduate Diploma and Executive Education Programmes.

We strive to achieve the right diversity in our student population and expect to achieve the optimum mix once we have settled in the new campus. IIM Kashipur is in the process of forming relationships with reputed international business institutes and will start a formal exchange of faculty and students with institutes from various parts of the world in the next few years. We have started community development programmes with active participation of the students and faculty, and interactions with the renowned organisations in our vicinity have facilitated a good academic interface. This is the focus area which we shall build on in the future.

A second batch of 39 students graduated from the Post Graduate Diploma in Management (PGPM) Programme and received their degrees at the 2<sup>nd</sup> convocation of the Institute on 29<sup>th</sup> March 2014. The Chief Guest was Subroto Bagchi, Chairman and Gardener of MindTree Ltd. He exhorted the students to brighten the lives of those less fortunate and enunciated the six principles that help people “to scale” up their lives.

The Executive Post Graduate Programme (EPGP) is progressing well and we shall commence our Doctoral programme next year. Our faculty has published papers in recognized journals and chaired sessions at various International Conferences. Faculty from overseas taught in our programme for the first time, and we had an International Conference on Competitiveness in which experts from UNCTAD and other International agencies participated. Our graduating class has secured places in good domestic and international organisations and Centers of Excellence for Sustainability and Competitiveness have been started. We hope to expand on these initiatives in the coming years.

None of this would have been possible without the generous and kind support of the Ministry of HRD, Govt. of India, Govt. of Uttarakhand, the BOG and the Director, faculty, staff and students. We welcome you to visit us and participate in our programmes and welcome your suggestions for the betterment of the institute.

Best Regards  
Dhruv Sawhney  
Chairman – IIM Kashipur

### 3. FROM THE DIRECTOR



Ladies and Gentlemen,

Another year's record of deeds and achievements of the institute is presented to you. In all 39 students graduated; 131 were admitted to the flagship Post Graduate Programme in Management (PGPM); another 32 were admitted to the Executive Post Graduate Programme in Management (EPGP) for those working in the industry, government and other organisations. We inducted 16 scholars to the first batch of our Executive Fellow Programme in Management (EFPM); placed all graduating students and those for summer placement, much before the schedule. This is just a round-up of all that we did on the academic front. Our faculty participated in national and international conferences and published in reputed scholarly journals.

Another feather to our cap that all this may sound to be, we consider it to be an outcome of collective and painstaking efforts of our students, faculty, staff and all others associated with the institute in some way or the other. Our 'people' matter to us. They are the best of all resources available to us.

Acquisition and renovation of Annexe Building and Auditorium, and augmentation of the hostel capacity were undertaken in a record time. Simultaneously, the new campus development activities were undertaken in full swing with the lean project and other assisting human resource available to us. All this with smile and joy, was a boost to our morale.

Our students, besides being whole-heartedly involved in academic, co-curricular, and social and cultural activities, are one of our greatest assets when it comes to their contribution to institution development. A record of their achievements and involvement in the affairs of the institute, through sixteen clubs and eight committees of the Student's Council, shows that much of the institute's activities are accomplished through them.

It is this sense of owning up of the institute by our 'people' that is capable of taking IIM Kashipur to the heights of excellence. Considering this we also have understood that the institute needs to soon come up with a plan to developing the latent talents in them. "We don't work for money alone", as one member of staff said, is the recognition of their contribution that matters to the institute.

*Charaiveti Charaiveti* (Keep going, keep going) is the mantra for us. We have much more to achieve. Many more contributions to make. In the year to come, we shall bring to you much more than what you would expect from us, is our belief. Meanwhile, please relish going through the contents of this report. You are welcome to forward any suggestions that you wish to make to further enrich our institution, in terms of its activities, resources, facilities and achievements.

Dr. Gautam Sinha  
Director

## 4. ABOUT THE INSTITUTE

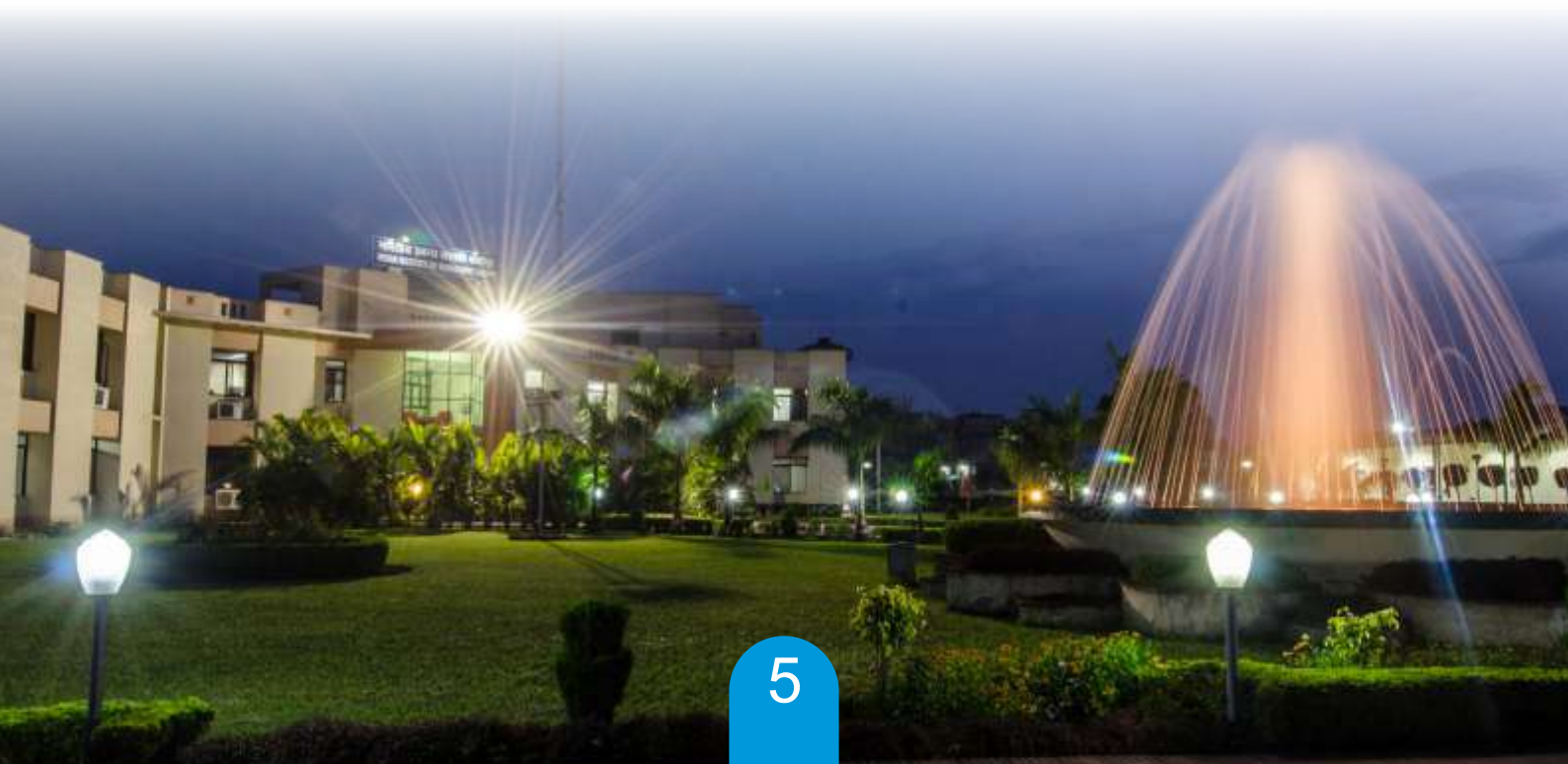
**Indian Institute of Management Kashipur**, the thirteenth in the elite league of IIMs, was established by the Ministry of Human Resources Development, Government of India, in the year 2010. The Institute commenced its operations with the first batch (2011-13) of *Post-Graduate Programme in Management* (PGPM) in July 2011, under the mentorship of IIM Lucknow, until Dr. Gautam Sinha joined as its first Director in May 2012. The Institute is located in one of the most densely industrialised regions in the country with over 180 industries having plants in and around the region and many more coming up.

The Institute conducts regular *Post Graduate Programme in Management* (PGPM), *Executive Post Graduate Programme in Management* (EPGPM) for working executives and an *Executive Fellow Programme in Management* (EFPM) - a non-residential doctoral programme designed to address the academic and research needs of senior professionals from business, government and social sector. Fellow programmes of IIMs are accorded equivalence to the degree of Ph.D. by Association of Indian Universities (AIU). In addition, the Institute also conducts Management Development Programmes (MDPs), either tailor-made suiting the needs of an organisation or general programmes offered on the basis of expertise of the faculty of IIM Kashipur.

The permanent campus of the Institute, being built on 192.816 acres of land allotted to it, at Village Dohari Vakil, 'Escort Farms' in Kashipur Dist. Udham Singh Nagar. The construction of Phase-1A is targeted to be completed by mid-2015. Currently it is operating from a temporary campus also consisting of three hostels, an annexe building and an auditorium, thanks to the generosity of the Government of Uttarakhand.

The core faculty strength this year has risen to 19, besides two members of mentor faculty. Additionally, regular and veteran faculty of older IIMs, IITs, other prestigious institutions and various subject experts are regularly invited as guest faculty.

With a strong IT infrastructural support, high-speed Internet access system provides 24x7 service. The Institute has a campus-agreement with Microsoft for its Office software. Google Apps is being used for Intranet and Email. We have 12 licenses of Bloomberg Terminals for providing students with access to world class Financial Tools and Market Research. The Library of the Institute houses 4400 books, besides 24 widely accessed databases of full-text journals, 5 databases of lakhs of e-books, and online journals allowing 24x7 access throughout the campus and hostels. It is fully equipped with a state-of-the-art check-in and check-out based on Radio Frequency Identification (RFID) system.



## 5. ACADEMIC PROGRAMMES

### 5.1 ADMISSIONS

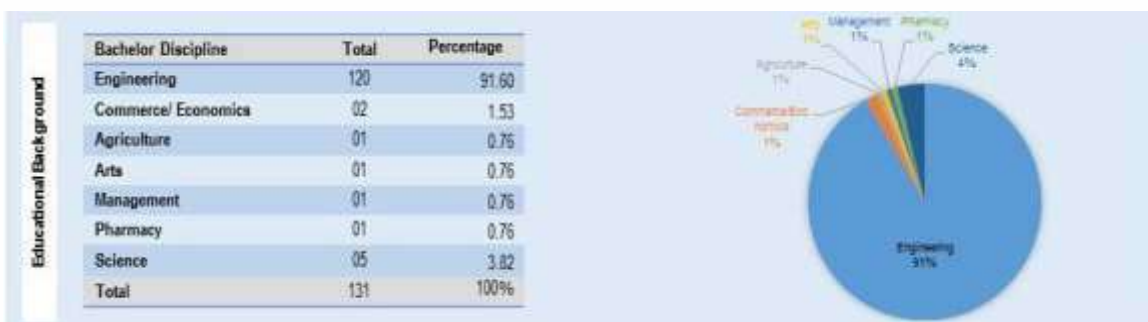
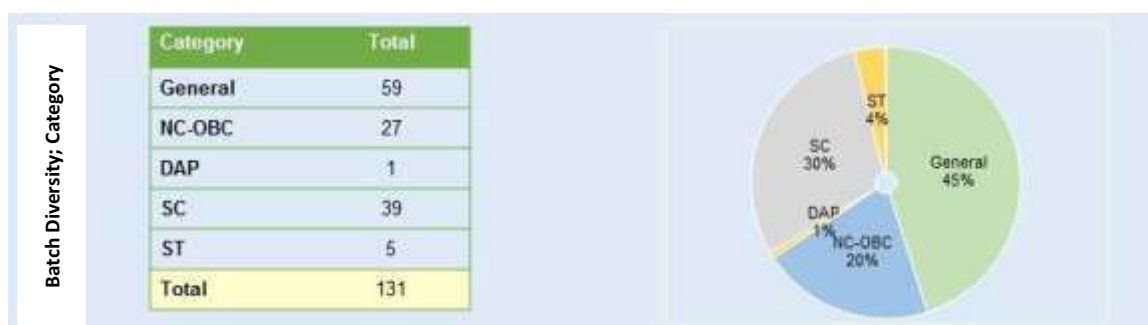
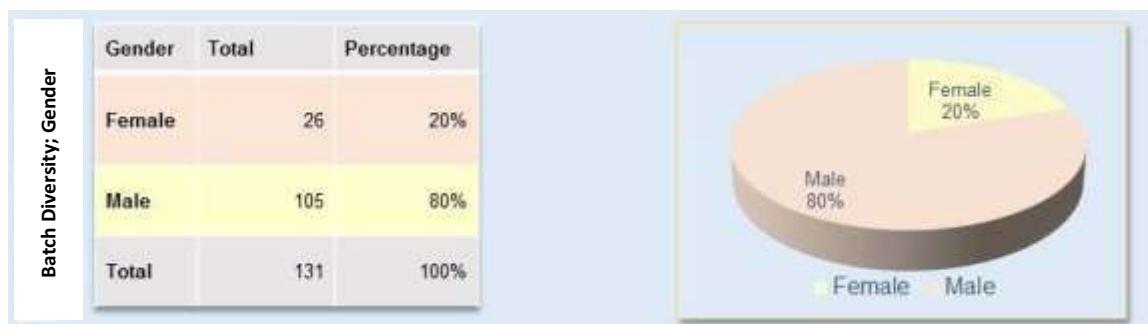
#### Post Graduate Programme in Management (PGPM):

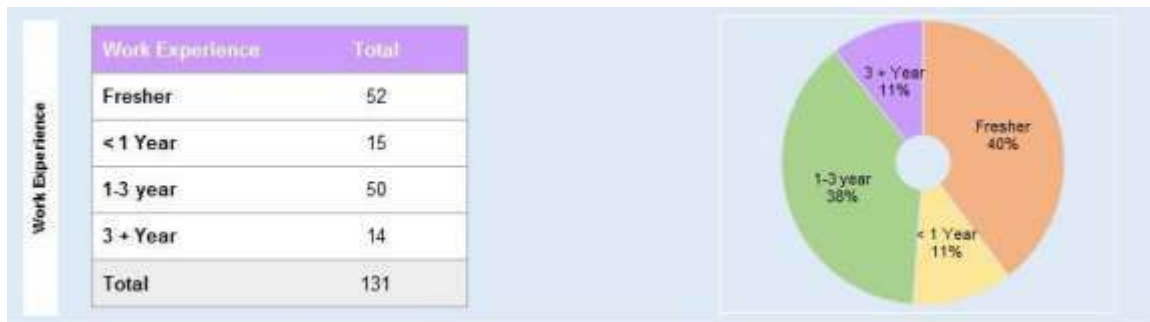
##### Admission Report for the Year 2013-14:

In 2013-14 (when a total 4136 admission offers were given to candidates in nine offer lists), 131 candidates joined the programme. In case of the candidates belonging to ST and DAP categories, the entire list of eligible candidates was exhausted.

#### Profile of Participants:

Out of 131 candidates admitted for 2013-15 batch, 20% are female, 20% belong to NC-OBC category, 30% to SC category and another 4% to ST category. A total of 8.4% of the candidates are Non-engineers and 48% candidates came with work experience.





## Executive Post Graduate Programme in Management (EPGPM):

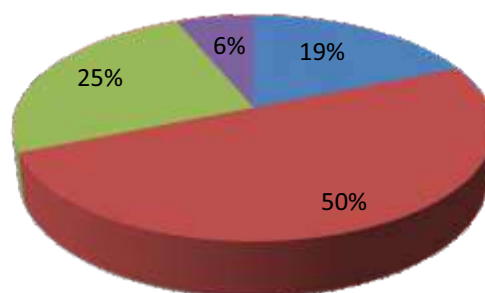
This programme is meant for working executives having a minimum of two years of work experience after graduation. The Institute sought diversity of background and interests, from a wide range of corporations, public institutions and other professional fields. The selection was based on a valid GMAT/CAT score (last two years) or marks obtained in EMAT (Executive Management Aptitude Test) conducted by IIM Kashipur and the performance of the short-listed candidates in the personal interview. Merit list was prepared based on CAT/GMAT/EMAT score, academic performance, work experience and personal interview.

### Batch Diversity Information:

| WORK EXPERIENCE | NUMBER IN YEARS |
|-----------------|-----------------|
| 2-5 Years       | 6               |
| 5.1-10 Years    | 16              |
| 10.1-15 Years   | 8               |
| More than 15    | 2               |

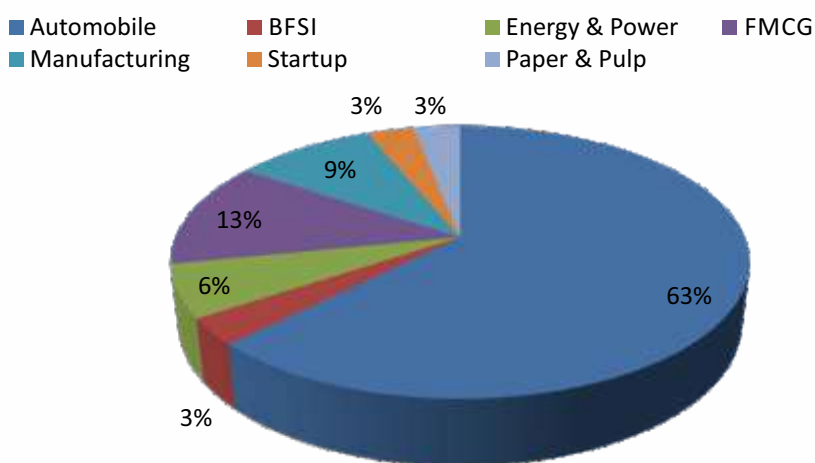
### Work Experience

■ 2-5 Years ■ 5.1-10 Years ■ 10.1-15 Years ■ More than 15



| SECTOR-WISE    | TOTAL |
|----------------|-------|
| Automobile     | 20    |
| BFSI           | 1     |
| Energy & Power | 2     |
| FMCG           | 4     |
| Manufacturing  | 3     |
| Startup        | 1     |
| Paper & Pulp   | 1     |

### Sector-wise, Diversity



### Executive Fellow Programme in Management (EFPM):

The admission process for this programme commenced during the year 2013-14 for the EFPM 2014-18 batch. The process efforts started in October 2013 and completed in March 2014.

The evaluation process for prospective candidates involved a total of 200 marks. The weightage for the written test part (either through IIM Kashipur administered Research Aptitude Test – RAT or through any of the standard tests, like CAT/GMAT/GRE/GATE/UGC-JRF, provided that any of these standard tests had been taken within the preceding two years of time period, at the time of the application) and the personal interview part was equal (100 marks each). For alumni of full- time two-year flagship PGP from IIMs, written test scores were not required.

## 5.2 POST GRADUATE PROGRAMME IN MANAGEMENT (PGPM)

### Course Structure:

For first two batches of PGP, the course structure adopted by the institute remained the same as that in IIM Lucknow, the mentor institute. In the month of May 2012, in a workshop attended by all faculty members, mentor faculty and invited experts from other IIMs, a new course structure was designed and implemented.

The structure of the Post Graduate Programme in Management for the batch 2013-15 is divided in six terms as follow:

| Year        | Term (Period)                                 | Core         | Elective |
|-------------|---|--------------|----------|
| First Year  | Term-I<br>(July: September)                   | 7            | Nil      |
|             | Term-II<br>(October: December)                | 7            | Nil      |
|             | Term-III<br>(January: March)                  | 6            | Nil      |
|             | Summer Internship<br>(8 weeks) (April - June) |              |          |
| Second Year | Term-IV<br>(June- September)                  | Nil          | 5 - 6    |
|             | Term-V<br>(October: December)                 | Nil          | 5 - 6    |
|             | Term-VI<br>(January- March)                   | Nil          | 3 - 5    |
|             | Total Credit Requirements                     | 20           | 15-17    |
|             | <b>Grand Total</b>                            | <b>35-37</b> |          |

A full-credit-course requires class interaction of 30 hours. Additionally, 0.5 (half) credit courses are also offered.

### First Year Courses:

In first year all core courses are offered. Core courses are compulsory for all the participants. The list of the courses offered in first year is as follows:

| Term   | S No                        | Course                                 | Credit     |
|--------|-----------------------------|--|------------|
| Term-I | 1.                          | Behaviour in Organisation              | 1.0        |
|        | 2.                          | Business Statistics                    | 1.0        |
|        | 3.                          | Financial Reporting and Analysis       | 1.0        |
|        | 4.                          | Managerial Economics                   | 1.0        |
|        | 5.                          | Marketing Management-I                 | 1.0        |
|        | 6.                          | Society, Business and Management       | 1.0        |
|        | 7.                          | Persuasive Speaking for Leadership     | 0.5        |
|        | 8.                          | Spreadsheet Applications in Management | 0.5        |
|        | <b>Total Term I Credits</b> |  | <b>7.0</b> |

| Term                 | S No                  | Course                           | Credit |
|----------------------|-----------------------|----------------------------------|--------|
| Term-II              | 1.                    | Marketing Management-II          | 1.0    |
|                      | 2.                    | Designing Work Organisations     | 1.0    |
|                      | 3.                    | Operations Management            | 1.0    |
|                      | 4.                    | Management Accounting            | 1.0    |
|                      | 5.                    | Decision Modelling               | 1.0    |
|                      | 6.                    | Legal Aspects of Business        | 1.0    |
|                      | 7.                    | Business Ethics                  | 0.5    |
|                      | 8.                    | Writing for Business             | 0.5    |
|                      | Total Term II Credits |                                  | 7.0    |
| Term-III             | 1.                    | Corporate Finance                | 1.0    |
|                      | 2.                    | Macro-Economic Analysis          | 1.0    |
|                      | 3.                    | Management Information System    | 1.0    |
|                      | 4.                    | Managing People in Organisations | 1.0    |
|                      | 5.                    | Strategic Management             | 1.0    |
|                      | 6.                    | Supply Chain Management          | 1.0    |
|                      | Total Term II Credits |                                  | 6.0    |
| Total Year I Credits |                       |                                  | 20.0   |

### Second Year Courses:

Participants are required to complete a minimum of 15 credits and a maximum of 17 credits through elective course(s) of independent study (CIS) / dissertation, according to following scheme:

| Term    | Minimum Credits | Maximum Credits |
|---------|-----------------|-----------------|
| Term IV | Five            | Six             |
| Term V  | Five            | Six             |
| Term VI | Three           | Five            |

The following Elective Courses were offered in 2013-14 by different Areas / Groups:

| Term    | Area                  | Course                                    | Credits |
|---------|-----------------------|---|---------|
| Term-IV | Marketing             | Advanced Marketing Research               | 1       |
|         | Marketing             | Consumer Behaviour                        | 1       |
|         | Marketing             | Promotional Strategy                      | 1       |
|         | Marketing/ Operations | Services Management                       | 1       |
|         | Finance               | Business Valuation                        | 1       |
|         | Finance               | Investment Management                     | 1       |
|         | Finance/ Economics    | Econometric Analysis                      | 1       |
|         | Strategy              | Entrepreneurship & New Venture Planning   | 1       |
|         | Operations            | Quality Management and Six Sigma          | 1       |
|         | General Management    | Cross Cultural Skills for Global Business | 1       |

| Term    | Area               | Course   | Credits |
|---------|--------------------|--|---------|
| Term-V  | Marketing          | Brand Management   | 1       |
|         | Marketing          | Retail Management  | 1       |
|         | Marketing          | Sales and Distribution Management                                  | 1       |
|         | Finance            | Financial Derivatives & Risk Management                            | 1       |
|         | Finance            | International Finance  | 1       |
|         | Finance/Economics  | Infrastructure Financing, Public Private Partnership & Regulations | 1       |
|         | Operations         | Global Collaboration for Manufacturing                             | 1       |
|         | Operations         | Project Management   | 1       |
|         | Operations         | Advanced Supply Chain Management                                   | 0.5     |
|         | Operations         | New Product Development  | 0.5     |
|         | IT                 | Enterprise Resource Planning                                       | 1       |
|         | OB/HR              | Talent Acquisition and Management                                  | 1       |
| Term-VI | Marketing          | Digital Marketing  | 0.5     |
|         | Marketing          | B2B Marketing  | 0.5     |
|         | Marketing          | Market Simulation  | 0.5     |
|         | Finance            | Commercial Bank Management   | 1       |
|         | Finance            | Fixed Income Markets   | 0.5     |
|         | Finance            | Market Structure and Trading Strategy                              | 0.5     |
|         | Operations         | Operations Strategy  | 1       |
|         | Strategy           | Competitive Landscape  | 0.5     |
|         | OB/HR              | Design & Dynamics of People Management                             | 1       |
|         | General Management | International Negotiation Skills                                   | 1       |
|         | General Management | Media and Entertainment Business Management                        | 0.5     |

## FEE STRUCTURE OF THE PGPM

| Particulars   | PROGRAMME: PGPM |         |          |        |             |        |         | Amount in (Rs) |
|---|-----------------|---------|----------|--------|-------------|--------|---------|----------------|
|   | FIRST YEAR      |         |          |        | SECOND YEAR |        |         |                |
|   | Term I          | Term II | Term III | Total  | Term IV     | Term V | Term VI | Total          |
| Admission Fee   | 25000           |         |          | 25000  |             |        |         |                |
| Tuition Fee   | 70000           | 70000   | 70000    | 210000 | 75000       | 75000  | 75000   | 225000         |
| Computer Fee  | 5000            | 5000    | 5000     | 15000  | 5000        | 5000   | 5000    | 15000          |
| Library Fee   | 5500            | 5500    | 5500     | 16500  | 6500        | 7500   | 7500    | 21500          |
| Books and course materials  | 15000           | 15000   | 15000    | 45000  | 15000       | 15000  | 15000   | 45000          |
| Hostel Expenses   | 27000           | 27000   | 27000    | 81000  | 27000       | 27000  | 27000   | 81000          |
| Student Welfare Activity  | 2500            | 2500    | 2500     | 7500   | 2500        | 2500   | 2500    | 7500           |
| Convocation   |                 |         |          |        |             |        | 5000    | 5000           |
| Total Fees  | 150000          | 125000  | 125000   | 400000 | 131000      | 132000 | 137000  | 400000         |
| In addition to the fee, the students are required to pay the Placement Fee, Alumni Membership Fee & Refundable Deposits towards the following heads |                 |         |          |        |             |        |         |                |

| Particulars   | PROGRAMME: PGPM |         |          |       |             |        |         | Amount in (Rs) |
|---|-----------------|---------|----------|-------|-------------|--------|---------|----------------|
|   | FIRST YEAR      |         |          |       | SECOND YEAR |        |         |                |
|   | Term I          | Term II | Term III | Total | Term IV     | Term V | Term VI | Total          |
| Library deposit *   | 2000            |         |          | 2000  |             |        |         |                |
| Computer deposit*   | 2000            |         |          | 2000  |             |        |         |                |
| Mess deposit *  | 2500            |         |          | 2500  |             |        |         |                |
| Placement Fee   |                 | 5000    |          | 5000  |             |        | 10000   | 10000          |
| Alumni Membership Fee   | 2500            |         |          | 2500  | 2500        |        |         | 2500           |
| Mediclaime  | 1000            |         |          | 1000  | 1000        |        |         | 1000           |
| Total Fees  | 10000           | 5000    |          | 15000 | 3500        |        | 10000   | 13500          |
| <i>*Refundable</i>  |                 |         |          |       |             |        |         |                |
| The fee for the second year of programme may be reviewed in future. |                 |         |          |       |             |        |         |                |

### 5.3 Executive Post Graduate Programme in Management (EPGPM):

The EPGPM is an intensive two year Post Graduate Programme in Management, especially designed for mid/senior level professionals. It is a specialised programme that provides a scientific approach to business decision-making in today's dynamic and competitive international business environment. It provides an opportunity for middle and senior level executives to refresh and upgrade their managerial skills without interrupting their professional activities.

The EPGPM is a rigorous, fully classroom based programme, held during weekends. The participants bring in their wide experiences into the classroom and work on regular individual and group projects. Throughout the programme, the participants practice the concepts learnt in classrooms at their workplace. This parallel learning and implementation process is very fundamental to this programme.

#### Objectives of EPGPM:

- To develop analytical, problem solving and decision making capabilities by exposing the students to the use of various management tools and techniques;
- Develop leadership capabilities to act as change agents and be a source of motivation in the organisations;
- To stimulate understanding of real business world through emphasis on practical cases that simulate real life situations; and
- To inculcate values and attitudes which provide them social awareness and responsibility.

### Core Courses under EPGPM

| Term – I   | Term – II  | Term – III  | Term – IV  |
|--|--|---|--|
| Managerial Economics, Organisational Behaviour, Financial Reporting and Analysis, Business Statistics                    | Business Communication, Marketing Management-I, Decision Modelling, Management Accounting, | Designing Work Organisations, Marketing Management-II, Operations Management, Macro-Economic Analysis | Corporate Finance, Supply Chain, Management of Information System, Strategic Management, |
| Term – V   | Term – VI  | Term – VII  | Term – VIII  |
| Managing People in Organisations, Society, Business & Management, Management Simulation Games, Legal Aspects of Business | Elective – 1<br>Elective – 2<br>Elective – 3   | Elective – 4<br>Elective – 5<br>Elective – 6  | Elective – 7<br>Elective – 8<br>Project Work   |

### Indicative Elective Courses

| Marketing Management  | Finance   | Operations & IT   | Human Resources  |
|---|---|---|--|
| Consumer Behaviour, Advanced Marketing Research, Channel Management, Brand Management, Integrated Marketing Communication, International Marketing, B2B Marketing | Investment Management, Corporate Valuation, Financial Markets, Service & Institutions<br><br>Derivatives and Risk-Management<br><br>International Finance | Project Management, Service Operations Management,<br><br>Quality Management & Six Sigma<br><br>Operations Strategy<br><br>Business Process Management, ERP | Human Resource Planning, Recruitment & Selection<br><br>Performance Management, Compensation & Benefits, Labour Laws, Industrial Relations,<br><br>Organisational Change & Development |

### **General Management**

Entrepreneurship Competitive  
Landscape Corporate  
Ethics/Governance  
Cross-cultural Skills for Global  
Businesses

Critical Analysis and Tactical  
Thinking for Managers

As a policy matter, IIM Kashipur reserved the right to change any of the courses, structure or cost of the programme at any time.

## **Fee Structure**

Detailed break-up of the fee (term-wise) is laid down in the table below:

| S. No | Particular       | 1st Term     | 2nd Term     | 3rd Term     | 4th Term     |
|-------|------------------|--------------|--------------|--------------|--------------|
|       | Tuition Fees     | 70000        | 70000        | 70000        | 70000        |
|       | Course Materials | 3000         | 3000         | 3000         | 3000         |
|       | Library          | 2000         | 2000         | 2000         | 2000         |
|       | (Refundable)     | 6000         |              |              |              |
|       | <b>Total</b>     | <b>81000</b> | <b>75000</b> | <b>75000</b> | <b>75000</b> |
| S. No | Particular       | 5th Term     | 6th Term     | 7th Term     | 8th Term     |
|       | Tuition Fees     | 70000        | 55000        | 55000        | 55000        |
|       | Course Materials | 3000         | 3000         | 3000         | 3000         |
|       | Library          | 2000         | 2000         | 2000         | 2000         |
|       | <b>Total</b>     | <b>75000</b> | <b>60000</b> | <b>60000</b> | <b>60000</b> |

This year, the Institute made a humble beginning with a small batch size of 32 participants. These EPGPM candidates are to be awarded their diplomas in the annual convocation of IIM Kashipur along with regular PGP participants.

## 5.4 Executive Fellow Programme in Management (EFPM):

IIM Kashipur's Executive Fellow Programme in Management (EFPM) is a non-residential doctoral programme, designed to address the academic and research needs of working professionals from business, government and social sector. Fellow programmes of IIMs are accorded equivalence to Ph.D. by the Association of Indian Universities (AIU).

### Objectives of the Programme:

- To reduce the gap between management theory and practices through knowledge creation and dissemination in interdisciplinary areas of management;
- To encourage cutting edge research in diverse areas of management by addressing the contemporary and future problems and issues relevant to business, government and society; and
- To develop expertise among prospective scholars for careers in management research and teaching and thereby address the shortage of high quality management faculty in the country.

This year, the institute made a beginning by inducting 16 participants for EFPM 2014-18 Batch.

## 5.5 SUMMER INTERNSHIP – PLACEMENT

The summer internship is an integral part of the Post-Graduate Programme in Management (PGPM). Each of the first year students are required to work on an assignment with a company or an organisation for a period of eight to ten weeks during the summer vacation, at the end of the first year of the Programme. The Placement Office assists the students in finding suitable summer assignments. The summer internship aims at achieving the following objectives:

- Application of knowledge and techniques learnt in the first year, to real life problems and test out and enrich one's understanding, knowledge and skills;
- Gaining deeper understanding of specific functional areas; and
- Appreciating the inter-linkage among different functions and developing a realistic managerial perspective about organisations in their totality.

The Placement Season 2013-14 for the PGP 2013-15 batch witnessed participation from 61 companies extending 126 offers to 122 students for summer internship across various domains, profile and geographies.

### STATISTICS:

| Number of companies participated      |  | 61           |
|---------------------------------------|--|--------------|
| Total number of students              |  | 130          |
| Number of students participated       |  | 122          |
| Number of offers made                 |  | 126          |
| Highest Stipend (International)       |  | Rs. 3,00,000 |
| Highest Stipend (Domestic)            |  | Rs. 1,20,000 |
| Average Stipend for Summer Internship |  | Rs. 44,000   |
|                                       |  |              |



## LIST OF RECRUITERS FOR INTERNS

|                              |                                     |                         |
|------------------------------|-------------------------------------|-------------------------|
| ACH Management Consultants   | JK Agri                             | RBI                     |
| Anglian Management Group     | JK Laxmi                            | Reliance Power          |
| Array Consulting             | Kalpatru                            | RGICL                   |
| Bluedart                     | KEC International                   | Ruchi Soya              |
| BOLT Media                   | Kinder Garden                       | Sharaf DG, Dubai        |
| Buzzooka Infomedia Pvt. Ltd. | KPMG                                | SRF                     |
| CRESTRA                      | Liqvid                              | Sure Systems            |
| Dassault Systemes            | MaFoi Analytics                     | Tata Auto Comp Services |
| Datamatics                   | Manipal Group                       | Tata Global Beverages   |
| Emami Ltd                    | MyDeals24x7                         | TFI                     |
| EMEL Group, Nigeria          | NDDB                                | The Malt company        |
| Emerson Ltd                  | Neelkanth Digital Infonet Pvt. Ltd. | The Mobile store        |
| Giftxoxo.com                 | Nextgen PMS                         | TTK Prestige            |
| Globeop                      | NTPC                                | TVS Tyres               |
| GSK Pharma                   | Oiko Credit                         | UB Group                |
| ICICI                        | Rahat Publications                  | VLCC                    |
| ICICI PRU                    | Raymonds                            | Zimmer                  |

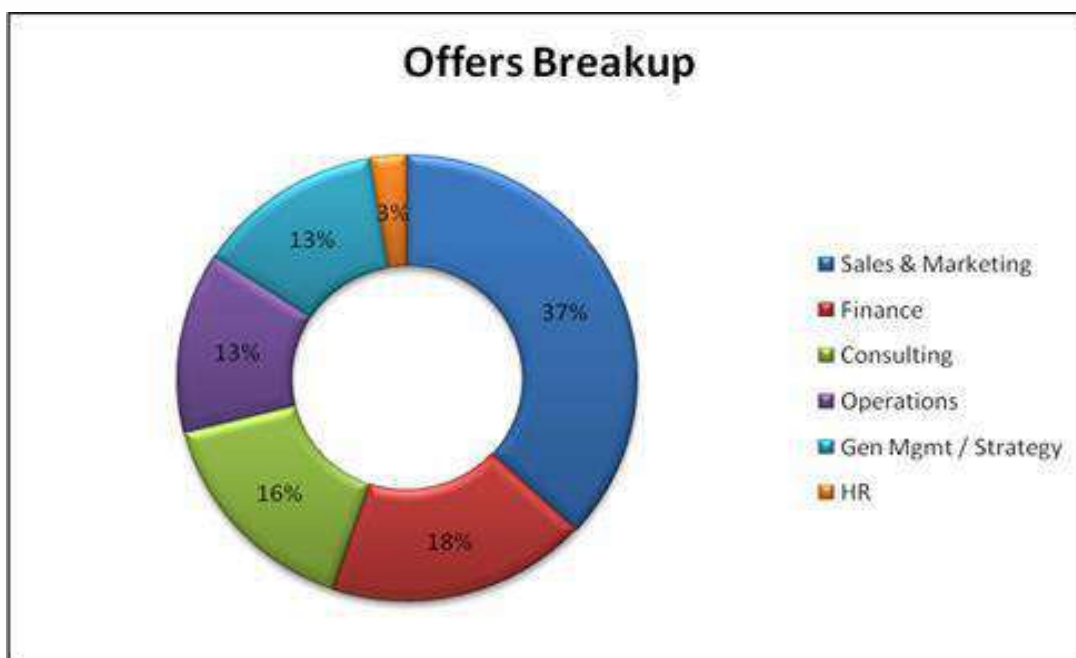
## 5.6 FINAL PLACEMENTS DETAILS

A total number of 27 esteemed companies participated in the final placements of IIM Kashipur for the batch of 2012-14. Major recruiters were BPCL, ECCO Electronics, ICICI Bank, LICHFL etc. The season also witnessed international placements offered by Conglomerate EMEL Group based at Nigeria.

### PLACEMENT STATISTICS

| Number of students in the batch                      | 39    |
|--|-------|
| Number of students registered for final placements   | 38    |
| Number of students placed                            | 38    |
| Number of recruiters who participated in the process | 27    |
| Total number of offers made                          | 40    |
| Total number of offers accepted                      | 38    |
| Maximum CTC (in Rs. LPA)                             | 27.63 |
| Minimum CTC (in Rs. LPA)                             | 6.5   |
| Average CTC (in Rs. LPA)                             | 10.05 |
| Median CTC (in Rs. LPA)                              | 8.79  |





### LIST OF COMPANIES IN CAMPUS FOR FINAL PLACEMENTS

|                                   |  |                                      |
|-----------------------------------|--|--------------------------------------|
| ABB India Limited                 | Hydrocarbons Education & Research Society [ HERS ] | NEC Technologies India Limited       |
| Afri Ventures                     | ICICI BANK   | Nucleus Software                     |
| BPCL                              | ICICI Prudential                                   | SS&C GlobeOp Financial Services Ltd. |
| E&Y                               | Indus Valley Partners                              | Tata Power                           |
| ECCO Electronics                  | KPMG   | Tata Steel                           |
| EMEL Group                        | Larsen & Toubro                                    | TVS Logistics                        |
| Emerson Electric Co. (I) Pvt.Ltd. | LIC-HFL  | TVS Srichakra Ltd.                   |
| Eveready Industries India Ltd.    | Mehta Group  | Videocon                             |
| Gambhir, LLC                      | Mcap Fund Advisors                                 | Yes Bank                             |

## 5.7 ANNUAL CONVOCATION

The second Convocation of Indian Institute of Management Kashipur was held on 29<sup>th</sup> March, 2014. This was a historic event for the new entrants in the IIM fraternity as the second batch comprising of 39 students received their Post Graduate Diplomas in Management.



The event started with the welcome and robing of the Chief Guest, Mr. Subroto Bagchi, the co-founder and current Chairman of Mindtree Ltd. After a welcome speech by the Chairman of the Board of Governors, Mr. Dhruv Sawhney, the Director, Dr. Gautam Sinha, presented a report of all the illustrious activities that took place during the year. These included the enhanced faculty strength. He talked about institute's agreement with two French institutes, EM-Normandie and ESDES-Lyon, for an exchange programme for teachers and students. Both these institutes are members of the Conference des Grandes Ecoles (CFE). He revealed huge strides that the institute had taken in terms of infrastructure as well as industry interactions. Along with the current Post Graduate Programme and Executive Post Graduate Programme, IIM Kashipur is also set to launch the Executive Fellow Programme in Management in June 2014, he revealed. He informed the audience that IIM Kashipur Community Radio Station is scheduled to start in 3 months' time and the construction of the new campus is going strong with the 2015-17 batch scheduled to be admitted there. He also congratulated both the batches for having bagged 100% summer and final placements, respectively, with a great rise in the number of employers as well as the remunerations. Thereafter, a total of 39 students were awarded Post Graduate Diploma in Management, by Shri Dhruv Sawhney, the Chairman, Board of Governors.



The following students of PGP 2012-14 batch were given academic medals on this occasion:

- (a) Mr. Vivek Goyal (Roll No. PGP12040) was awarded 'Gold Medal for Academic Performance' for securing 1<sup>st</sup> rank on the basis of Academic Performance.
- (b) Mr. Vikash Tulsian (Roll No. PGP12038) was awarded 'Silver Medal for Academic Performance' for securing 2<sup>nd</sup> rank on the basis of Academic Performance.
- (c) Mr. Shashank Jareth was awarded 'Medal for Best All-Round Performance' for demonstrating Best All-Round Performance in the batch 2012-14.



**Shri Subroto Bagchi**, in his convocation address, based on two live cases, concluded that, “there are essentially six principles that people would follow to scale and do very well”. He put his six principles as follows: (1) people have to be comfortable with the idea of scale; “if scale scares you, you can't scale”, he added; (2) then, “people who scale or organisations that scale ... must do something fundamentally different once every five years, which causes perceptible change from outside”, he said; (3) scale is an intellect game; clarifying, he said that, “those who scale their organisations and their professional careers, first scale their intellect”; (4) “you have to necessarily scale your people”, he said, further adding that, “I rather have an organisation scale than me scale”; (5) scale your reputation, “the reputational capital is like the money in the ATM where you put it in there before you withdraw it”, he added elaborating; and (6) that “you must have the resilience, the hope and the faith that things will be OK”, he said winding up his talk.

## 6. THE FACULTY

### 6.1 CORE FACULTY



**Prof. Gautam Sinha**  
Operations Area,  
Director



**Prof. Somnath Ghosh**  
HR-OB Area, Dean  
(Academics)



**Prof. Abinash Panda**  
HR-OB Area



**Prof. Anshul Jain**  
Finance Area



**Prof. Barnali Nag**  
Economics Area



**Prof. D.P. Uniyal**  
Marketing Area



**Prof. K.M.B. Islam**  
Communications  
Area



**Prof. K.N. Badhani**  
Finance Area



**Prof. Kunal**  
Finance Area



**Prof. Kunal Ganguly**  
Operations Area



**Prof. Madhurima Deb**  
Marketing Area



**Prof. Mudit  
Kulshreshtha**  
Strategy Area



**Prof. Nakul Gupta**  
IT Area



**Prof. Navneet Kaur**  
Finance Area



**Prof. R.K. Padhy**  
Operations Area



**Prof. Rajat Sharma**  
Marketing Area



**Prof. R. K. Agrawal**  
HR- OB Area



**Prof. Somnath  
Chakrabarti**  
Marketing Area



**Prof. Srinarayan  
Sharma**  
IT Area



## 6.2 VISITING FACULTY

Prof. Alexandra Y. Benz  
International Negotiation Skills

Prof Amitabh Raturi (University of Cincinnati)  
Operations Management

Prof. Anamitra Chatterjee  
Executive & Career Coach and a Leadership Facilitator & Trainer

Prof Anita Basalingappa (MICA)  
Marketing

Prof Ashutosh Dash (MDI, Gurgaon)  
Finance

Prof Atul Tandan (former Director, MICA)  
Marketing

Prof C.V. Baxi (former Director, MDI, Gurgaon)  
Public Policy & Governance

Prof G Sabarinathan (IIM Bangalore)  
Finance & Control

Prof. Patrick Gilormini (ESDES Université Catholique de Lyon)  
Organisation theory, Corporate Social Responsibility, Social Entrepreneurship

Prof Golaka C Nath  
Economic Research & Surveillance

Prof K Kumar (IIM Bangalore)  
Entrepreneurship and Strategic Management of New Ventures

Prof Manoj K Srivastava (MDI Gurgaon)  
Operations Management

Prof Mohan Kuruvilla  
Marketing

Prof. P C Biswal (MDI Gurgaon)  
Finance

Prof Pradyumana W. Khokle (IIM Ahmedabad)  
Organisational Behaviour

Prof. Rachita Gulati (IIT Roorkee)  
Economics

Prof. Rajiv Kumar (IIM Calcutta)  
Behavioural Sciences

Prof Rajneesh Krishna (MICA)  
Marketing Research, Research Methodology

Prof Roma Mitra Debnath (IIPA)  
Applied Statistics

Prof S Ram Kumar (CEO, Last Resort Consulting)  
Marketing

Prof Suresh Bhagavatula (IIM Bangalore)  
Entrepreneurship

Prof T.S. Srinivasan (former Professor IMI Delhi)  
International Finance

Prof Trilochan Sastry (IIM Bangalore)  
Operations Research, Supply Chain Management

## 6.3 MENTOR FACULTY

Prof. Ranjan Ghosh (former Professor, IIM Calcutta & IIM Bangalore)  
Operations Management

Prof. V. Ranganathan (former Professor, IIM Bangalore)  
Economics and Energy

## 7. PUBLICATIONS, PRESENTATIONS AND OTHER ACHIEVEMENTS

### 7.1 PUBLICATIONS

#### AGRAWAL, R. K.

**Agrawal, R. K.**, “Spiritual Integrity: Building Blocks for Ethics and Humanism”, In (Eds): W. Amann & A. Stachowicz-Stanusch: *'Integrity in Organisations'*, Hampshire, UK: Palgrave, pp289-306.

Singh, S., A.D. Kodwani & **R.K. Agrawal** (2013), “Role of Lifestyle Orientation and Perceived Organisational Functioning in Psychological Empowerment of IT professionals”, *Benhmarking: An International Journal*, Vol 20 (3): 396-418

#### CHAKRABARTI, SOMNATH

**Chakrabarti, Somnath** (2013), "A Study of Opinion Leadership among Owners of High End Smartphone Products in India and the Desired Action Points for the Marketers", *Amity Business Review*, Jan–June, pp.1-13

**Chakrabarti, Somnath** (2013), “The Influence of Opinion Leadership and Associated Measures among Owners of High End Smartphone Products in India” *Journal of Marketing and Communication*, Vol. 9 (1), May-August.

#### GANGULY, KUNAL KANTI

Bandopadhyay, P.K. & **Ganguly, K.K** (2014), “Application of principal component analysis in determining factor weight in point rating system of job evaluation”, *Prabandhan: Indian Journal of Management*, Vol. 7 (3): 15-25

**Ganguly, K. K.** (2013), “A Case Study approach for understanding inbound supply risk assessment”, *Decision*, Journal of IIM Calcutta, Vol. 40 (1-2): 85-97.

**Ganguly, K. K.** (2014), “Integration of Analytic Hierarchy Process and Dempster-Shafer Theory for Supplier Performance Measurement considering risk”, *International Journal of Productivity and Performance Management*, Emerald Publication, Vol.63 (1)

#### GUPTA, NAKUL

**Gupta, Nakul** & Sangeeta S. Bharadwaj (2013), “Augmented Reality and Agility in Business School Education through Richness and Reach: A Conceptual Model”, *Education + Training* (Emerald), Vol. 55 4)

**Gupta, Nakul** & Sushant Goyal (2013), “Effective use of Cloud Computing in Education: Education as service”, *International Journal of Communication Networks and Distributed Systems*

**Gupta, Nakul**, Arjun Bhatnagar and Jyotsna Bhatnagar (2013), "Cyberpreneur's Wake-up Call: Cyber Security and Millennial Talent Crises", *Richard Ivey Business Publishing* Product Number - 9B13E029.

**Gupta, Nakul**, Radha R. Sharma and Rupali Pardasani (2013), “FragraAroma – Accord in Business, Concord in Family”, *Emerald Emerging Markets Case Studies*

Bhatnagar, Jyotsana, Neha P. Sharma and **Nakul Gupta** (2013), "The Indian Greenpreneur: Management of Frenemy Talent and Coopetition", *Harvard Business Publishing*, Product Number - W13372-PDF-ENG

## ISLAM, K.M. BAHARUL

**Islam, K. M. Baharul** editor (2014), *Issues in Women's Rights: A Practitioners' Resource Book*, Allied Publishers (ISBN: 978-81-8424-910-1).

**Islam, K.M. Baharul** (2013), “Technical Education for Developing Human Capital: Challenges and Opportunities”. In *Vistas of Education*. / K. C. Satpathy & N. B. Biswas (Eds): NE Books & Publishers. pp. 12-30 (ISBN: 978-81-923224-4-5)

**Islam, K. M. Baharul**, (2014), “Vishaka Guidelines: A Note for the Heads of Organisations and Offices”. In *Issues in Women's Rights: A Practitioners' Resource Book*, /K. M. B. Islam (Ed), Delhi: Allied Publishers; pp. 283-290. (ISBN: 978-81-8424-910-1)

**Islam, K. M. Baharul** (2013), “Promoting National Integration in Education”, In *Vistas of Education*. / K. C. Satpathy & N. B. Biswas (Eds), NE Books & Publishers. pp. 240-248 (ISBN: 978-81-923224-4-5)

## SHARMA, SRINARAYAN

**Sharma, Srinarayan** and Arun Rai, (2013), “Adopting IS process innovations in organisations: the role of IS leaders' individual factors and technology perceptions in decision making”, *European Journal of Information Systems*, (20 August 2013) | doi:10.1057/ejis.2013.24 [<http://www.palgrave-journals.com/ejis/journal/vaop/ncurrent/full/ejis201324a.html>]

## SINHA, GAUTAM

Jain, Rajani; Sahney, Sangeeta & **Sinha, Gautam** (2013), “Developing a scale to measure students' perception of service quality in higher education”, *The TQM Journal*, Emerald, Vol. 25 (3): 276-294

Jain, Rajani; Sahney, Sangeeta & **Sinha, Gautam** (2013), “Validating conceptual model of service quality in technical education”, *Asian Journal on Quality*, 14 (3): 1-20

## UNIYAL, DWARIKA PRASAD

Kabiraj Sajal and, **Dwarika Prasad** (2013), “Service Quality Measurement Effectiveness for Banks: Strategic Implications in the Chinese Context”, *International Journal of Qualitative Research in Services*, (Inderscience, UK).

## 7.2 PRESENTATIONS

### CHAKRABARTI, SOMNATH

**Chakrabarti, Somnath** (2014), “Luxury Accessories as gifts for sustainable relationships”, IN: *Research and Sustainable Business*, (a book of proceedings), IIT Roorkee, Department of Management Studies.

**Chakrabarti, Somnath** (2014), “*Exploring Effect of Country of Origin and Cultural Values on Consumer Perceptions towards Luxury Brands*”, presented at IIM Indore CERE Conference, May 08-11, 2014.

### GHOSH, SOMNATH

**Ghosh, Somnath** (2014), “*When Education Impacts On Development, And When It Does Not - Some Experiences from India*”, presented at INTED2014 (8th International Technology, Education and Development Conference) held on March 10th-12th, 2014 in Valencia (Spain).

### ISLAM, K. M. BAHARUL

**Islam, K. M. Baharul** (2013), “*Intercultural adaptation theories in Communication and Deculturation of Migrants in India's Far East*”, Paper presented at the 19th International Conference of the International Association for Intercultural Communication Studies (IAICS) and Far Eastern Federal University, Vladivostok, Russia, October 3-5, 2013. Organised by Association for Intercultural Communication Studies (IAICS)

**Islam, K. M. Baharul** (2013), “*Policy Perspectives on hunger, nutrition and climate justice: Lessons for Africa from Global Contexts*”. Paper presented at the Third Conference on Climatic Change and Development in Africa (CCDA-III) in Addis Ababa, United Nations Economic Commission for Africa, 21 -23 Oct 2013.

**Islam, K. M. Baharul** (2013), “*Leveraging Community Self Help Groups for ICT Delivery in Skill Development of Rural Youths*”, Paper presented at the Dujiangyan International Forum: Skills Development for Rural Youths through ICT, Dujiangyan (China) 25th to 26th October 2013. Organised by the International Research and Training Center for Rural Education, UNESCO, Beijing.

**Islam, K. M. Baharul** (2013), “*What Ails Government Schools in the North East: Challenges & Opportunities*”. Paper presented at the National Education Conference held on 26-27 Dec 2013 at Silchar.

**Islam, K. M. Baharul** (2013), “*Muslim's Education in the North East: Challenges & Opportunities*”. Special invitation lecture delivered at the 22nd Annual International Education Convention on 28-29 Dec 2013 at Guwahati, Assam organised by AFMI (USA), ITA Center for Performing Arts, Assam.

**Islam, K. M. Baharul** (2014), “*Electoral Reforms – Challenges for Regional Political Parties*”. Presented at the special National Consultation On “Electoral Reforms” mandated by the Supreme Court of India. Organised by the Law Commission of India; February 1, 2014, Constitution Club of India, Rafi Marg, New Delhi

**Islam K. M. Baharul** (2013), “*Six Sigma for Learning Achievement Survey*”, MHRD National Workshop on State level Learning Achievement Survey (SLAS) entitled “*Using Assessments for Improving Learning Outcomes*” at New Delhi, 2-4 September, 2013.

## **KAUR, NAVNEET**

**Kaur, Navneet** (2014), “Mean Variance vs. Mean VaR portfolio optimization” at the *2014 Winter Global Business Conference* held in France from February 03rd-07th, 2014

## **7.3 OTHER ACHIEVEMENTS**

### **AWARDS**

#### **Sinha, Gautam**

Received 'Thought Leader Award' at World Education Congress at Delhi, June 2013.

### **FACULTY DEVELOPMENT**

#### **Badhani, K.N.; Islam, K. M. Baharul and Sinha, Gautam**

- Attended 'Global Colloquium on Participant–Centered Learning' programme in Harvard Business School.

#### **Kaur, Navneet**

- Faculty Internship at GlobeOps Mumbai
- Attended workshop on Financial Modeling and Analytic conducted by IIT Madras, 5-9 November 2013
- Selected to participate in the junior faculty consortium at SMS India, (Mohali Campus of ISB, 19 Dec 2013)

## 8. CENTERS OF EXCELLENCE (CoEs)

A Center of Excellence, as against the idea of “area” or department (like Marketing or Organisational Behaviour, by which we mean a distinct body of knowledge and practice), should have at least the following attributes that go beyond an area:

- a. *Stretching not just the frontiers of knowledge and practice through greenfield research and application – something that normally doesn't happen through “routine” research and publication in a given area – but where such research and application is likely to have distinct impact;*
- b. If the impact has to be distinct, then (a) debunking myths, and/or (b) bringing about paradigm shifts in theory and practice (as opposed to incremental improvements) should be some of the key concerns of a CoE that normally doesn't happen within area functioning; and
- c. Then, logically the CoE must concern itself with what's known as '*application driven theory*' where the '*relevance is attained by starting with a concrete problem in the context of an actual application with approaches that are then generalized and made publicly available (e.g. by publication) with sufficient rigour and precision to admit validation by third parties*'.

A management institute is supposed to, among other things, improve existing management concepts and practices. If we want to move from incremental to substantive, then the CoE is an ideal vehicle to '*identify a pressing problem or question, or a burning issue that afflicts managers in the field, to which no good solution exists*'. That's excellence.

### Relevance for a CoE for IIM Kashipur:

- IIM Kashipur enjoys the additional advantage of the catchment area. While Kashipur, and the neighboring Rudrapur, has so many industries, its management practices – contributing to productivity, profitability, sustainability and institution building – could do with a good dose of CoE support.
- By contributing to theory and practice, IIM Kashipur could catapult itself to prominence.

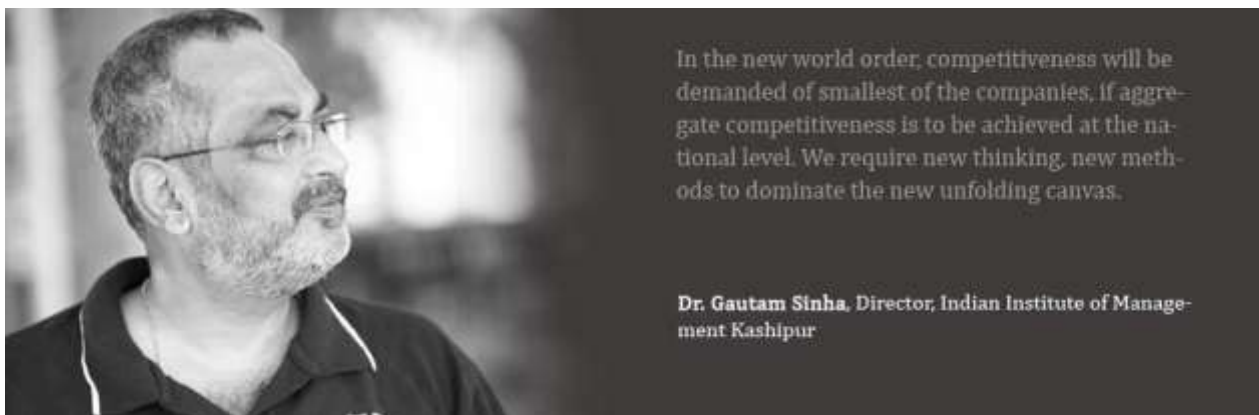
Three centers for excellences (CoEs) have been established at IIM Kashipur:

- i. CoE on Competitiveness
- ii. Coe on Sustainable Development
- iii. CoE on Public Policy and Government.

Activities of each of these, during the year 2013-14, have been elaborated as following:

## 8.1 CENTER OF EXCELLENCE ON COMPETITIVENESS

The Center of Excellence (CoE) on Competitiveness is dedicated to the study of competitiveness of businesses with emphasis on the theory and practice of competition, competition regulation and innovation for sustained economic development in an increasingly integrated world. The Center recognizes the competitiveness as a trans-disciplinary field encompassing economics, finance, strategy, law and business operations and social sciences.



**It aims to** create and disseminate knowledge related to competitiveness, the dimensions of competitiveness and its inter-linkages with the structure, conduct and performance of firms in particular and its impact on society and national welfare in general. It also aims to act as catalyst in the distribution and application of the latest knowledge in the field by aiming to develop a network of think tanks, business executives, researchers, educationists, policy makers, corporate managers across business, government and non-governmental organisations and Institutions.



**It has successfully launched** special elective on Competitive Landscape for the PGP students for the outgoing PGP class of 2013. The course was designed under the mentorship of Shri Anurag Goel, Member, Competition Commission of India. The course emphasized the opportunity of competition, its impact on business strategy and conduct and performance of the firm and the extant competitive regulation in several areas as such bid rigging, market design, cartel behavior, pricing practices, etc. Another course on Infrastructure regulation, emphasizing the regulation as proxy to competition in Infrastructure sectors like energy and utilities is also being offered in Term-V as an elective to PGP students.



**During the year** the Center successfully conducted an **International Conference on Competition Regulation, Competition and Competitiveness: Implications for Indian Businesses** on Wednesday, 20<sup>th</sup> November, 2013, at New Delhi, India. The objective of the conference was to build and provide a global networking and interaction platform to understand and examine recent developments and prospects of competition regulation to influence corporate strategy and operating practices of businesses and identify the actionable agenda for companies, market participants and policy makers. The conference was attended by company CEOs, top business executives, senior policy makers, eminent lawyers, economists, researchers, think-tanks and thought leaders.



[Shri Anurag Goel in conversation with the faculty and students of IIM Kashipur]

The Speakers to this conference included Mr. Anurag Goel (Member, Competition Commission of India), Dr. Ajit Ranade (Chief Economist, Aditya Birla Group India), Eleanor M. Fox (Walter J. Derenberg Professor of Trade Regulation at New York University School of Law), Mr. Fredrics Jenny (Chairman, OECD Competition Policy Committee), Mr. Giovanni Pitruzzella (Chairman, Italian Competition Authority), Mr. Hassan Qaqaya (Chief, Competition and Consumer Policies Branch, UNCTAD, Palais des Nations, Switzerland), Mr. John Davies (Head of the Competition Division, OECD, Paris, France), Mr. John Pecman (Commissioner of Competition, Competition

Bureau, Canada), Mr. Mark Pearson (Deputy Chief Executive Officer Regulation, Australian Competition and Consumer Commission), Mr. Philip Collins (Chairman, Office of Fair Trading, UK), Hon'ble Justice Swatanter Kumar (Chairman, National Green Tribunal, India), Ms. Zia Mody (Founding Partner, AZB Partners), Mr. Samir Gandhi (Partner AZB Partners) and Prof. Gautam Sinha (Director, Indian Institute of Management, Kashipur)

## 8.2 CENTER OF EXCELLENCE ON SUSTAINABLE DEVELOPMENT

This Center of Excellence (CoE) has been created with a mission,

- To stretch the frontiers of knowledge and practice through greenfield research and application; and
- To contribute significantly to the understanding and practice of three constituent domains: environmental, economic and social sustainability.

This CoE works on the following three research themes:

- **Economic Sustainability** - In the realm of economic sustainability, the Center focuses on productivity, incomes and employment, both in organised as well as in development sector. Evidently, in the organised sector the focus could be on such aspects as the viability of (many) firms after the withdrawal of financial incentives and the resultant impact on employment. In the development sector, the Center focuses on livelihood triad (livelihood financial services, Ag-BDS including market linkages, and institutional development).
- **Environmental Sustainability** - The recent devastation in Uttarakhand was nothing short of ecological and environmental disaster. While it is not in the Center's domain to address technical issues related therein, the Center brings its management and organising perspectives in establishing, say, an ecosystem for renewable resources based energy generation in Uttarakhand
- **Social Sustainability** - From the social sustainability perspective, the Center's role seems to be cut out. Public health (PH) and education are the foundational pillars for equitable and sustainable social and economic growth. The Center's scope of work in this regard is in, (a) determining when education and health impact on development and when they do not; and (b) devising interventions that bring significant change on the ground, impacting on the lives of many and also thereby provide learning opportunities for replication and improvement.

### **SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY CELL**

Sustainability and Corporate Social Responsibility (CSR) is not just an expense for companies but is significant for protecting/promoting their image and reputation in the society. The goal of the cell is to be a confluence of industry CSR initiatives, policy interventions and academic knowledge creation and dissemination and to be recognised as one of India's foremost Centers of learning in promoting CSR activities to ensure sustainable development of corporate's stakeholders.

**Activities of this cell** are as follows:

- CSR Consulting and industry-academia collaborations
- Collaboration with national and international universities and non-government organisations working in the area of sustainable development to foster research in the area
- Academic and Action oriented research resulting in articles, whitepapers, cases and policy papers

### **LEAN OPERATIONS CELL**

During 12<sup>th</sup> five year plan (2012-17), Government of India wanted to implement Lean in 500 mini clusters of MSMEs through lean manufacturing competitive scheme.

Being located in one of the manufacturing hubs of the country, IIM Kashipur has taken a lead in carrying out research activities in the area of Lean Operations with following objectives. The programme would enable the local industries to tap into the cumulative implementation knowledge that accumulates within cell.

#### **Objectives:**

- To provide consultancy services in the area of implementation of Lean to various sectors and develop sector specific customized Lean analysis toolkits and products that would empower industries to espouse Lean in a more effective way;
- To act as a knowledge management Center for facilitating inter-disciplinary research, documenting the best practices and cases and developing a global and sector specific competitive benchmarking indicators; and
- To design, develop games, simulation tools and training kits for various segments of industries and impart customised training programmes to various stakeholders involved in implementation of lean in order to enhance their capacity building.

## 8.3 CENTER OF EXCELLENCE ON PUBLIC POLICY AND GOVERNMENT

The Center of Excellence on Public Policy and Government (CoEPPG) is set up by the institute as a platform to serve as a bridge between policy makers, government agencies, civil society, industry and academia by supporting scholarly research, public policy and administration training programmes, and other capacity building activities at the intersection of government and society addressing some of the most important public policy and governance issues. It combines educational programmes with current research, training and advisory services based on thematic public policy analyses. The Center hosts a diverse team on internal faculty as well as visiting scholars committed to interdisciplinary public policy research, teaching, and engagement addressing topics such as public administration, law, gender, environment, education, social engineering, migration, human rights, media, information society, conflict resolution, transitional justice, business and good governance.

**OBJECTIVES of this CoE** are as follows:

- Pursue a vigorous inter-disciplinary programme of education, research and training to address major public policy and governance issues via case studies, working papers and reports, major forums, public debates, lecture series, and scholarly conferences;
- Offer quality advisory services to various governments and organisations – state, national and international – to enhance capacity building efforts of the concerned parties;
- Host national and foreign government officials, visiting scholars and offer customized training programmes in various areas related to public policy and government;
- Bring issues to the attention of a larger audience through regular interaction with government officials, business leaders, policymakers, scholars, and the media;
- Publish edited volumes with contributions from a variety of scholars on major issues;
- Create new scholarly expertise by offering opportunities for doctoral and post-doctoral research;
- Develop, in the long run, regular and short-term formal and distance learning academic programmes on Public Policy and Governance covering a diverse set of subjects; and
- Initiate innovative demand-driven and policy-oriented courses beyond the business sector keeping in view the needs of the society, nation and the global context.

### **PROGRAMMES CONDUCTED**

#### **Managerial Training of Judges of Uttarakhand State (India)**

Uttarakhand Judicial and Legal Academy (UJALA), India, commissioned an in-service training programme for the judicial officers of the state to provide managerial and administrative training to the judges of the district judiciary. The first batch of thirty-four judges were trained from 9 to 13 February 2014. The trainee judges enjoyed participatory method of training conducted by the internal faculty of CoEPPG as well as external resource persons. The Center will conduct training in coming days to cover all the judicial service officers of Uttarakhand, in batches.

## **PROJECTS UNDERTAKEN**

### **(i) Capacity Building Programme on Environment Management Funding: The World Bank**

The World Bank has identified CoEPPG as the key knowledge partner and decided to support as a Regional Center of Excellence for Environment Management capacity building programme in South Asia. Initial funding for Rs. 4 Crores will be available in two phases starting from June 2014. The programme will launch a set of special electives on environment management under the PGP and conduct short training programmes and thematic workshops for the stakeholders, both from public and private sectors.

### **(ii) Disaster Management and Development in Uttarakhand Funding: ICSSR**

Hilly regions of Uttarakhand are disaster-prone and have lacked development when compared to the plain regions. Except the state, civil society and the media have vital roles to play as far as this issue is concerned. Hence, it became important for IIM Kashipur, to commence work in this vital area of study. Indian Council of Social Science Research (ICSSR) has recently sponsored a special project entitled, “**Mitigating Disasters and Promoting Development in Uttarakhand: A Participatory Model for the State, Civil Society and Media**” at the cost of Rs 12.00 Lacs. The aim of the project is to look at the relations between disasters and development at one hand and roles and responses of the state, civil society and media on the other. It also aims to explore the possible people-participated, environment-friendly and sustainable development model in the hilly districts of Uttarakhand.

### **(iii) Institute of Urban Transport – Uttarakhand Chapter Funding: Ministry of Urban Development**

The Institute of Urban Transport (IUT) was set up by Ministry of Urban Development in 1997 to advise the government on urban transport planning, development, operation, education, research and management. IUT has now identified different IITs, NITs and other national institutions to set up regional chapters in various states. CoEPPG at IIM Kashipur has been identified as the designated Chapter for Uttarakhand. The chapter will feed into the national urban transport policy, conduct regular training for transport professionals and officials and act as the capacity building arm of the IUT in the region.

## **PUBLICATIONS**

A key challenge facing the overall women's rights scenario in any remote region like Uttarakhand is availability of trained lawyers in local courts to assist the aggrieved women to fight their rights violation cases or otherwise guard their interests in a dispute. Such legal services, embracing both individual access to justice and public interest law transcending individual needs, contribute to the rule of law, good governance, human rights, empowerment of the poor and poverty alleviation.

COEPPG has been instrumental in producing a resource book that may be used as a Women's Rights Lawyer's Handbook in collaboration with the British High Commission and Action Aid India. The book was released on the occasion of 2<sup>nd</sup> Convocation of IIM Kashipur.

## FUTURE PLANS

The CoEPPG is planning to propose a number of programmes on:

- Media Policy and Cyber Laws
- e-Government and ICT for Development
- CSR training
- Trainings for elected women representatives of local bodies.

## 9. MANAGEMENT DEVELOPMENT PROGRAMMES & CONSULTANCY

### 9.1 MANAGEMENT DEVELOPMENT PROGRAMMES (MDPS)

During the year 2013-14 the Institute conducted three MDPs, as follows:

|                  |                    |  |
|------------------|--------------------|--|
| July 05-07, 2013 | Kolkata            | <b>MDP on Finance for Non-Finance Executives</b> [Resource Persons: Prof. K M Badhani, Prof. Mudit Kulshreshta, Prof. Navneet; No. of participants: 18]  |
| Aug 24-25, 2013  | New Delhi          | <b>MDP on Islamic Banking &amp; Finance</b> [ Programme Director: Prof. K M Baharul Islam; Number of participants: 16]   |
| Feb 09-13, 2014  | Bhowali, Nainital. | <b>Managerial Training of Judges</b> [for: Uttarakhand Judicial and Legal Academy (UJALA), Bhowali, Nainital; Attended by 34 senior officers of Higher Judicial Services; This was the first phase Administrative and Managerial Training Programme for Judicial Officers] |

### 9.2 CONSULTANCY

Dr. Somnath Chakrabarty supervised a live project with Prof Gautam Sinha on “Feasibility of Airport connectivity for Pantnagar to Delhi Flights” pertaining to Services Management.

## 10. SEMINARS AND WORKSHOPS

During the year, IIM Kashipur, organised four Conferences and Conclaves to promote better understanding of various subjects by inviting professionals who are in a better position to disseminate advanced knowledge to our students. These also provide a platform for networking between students, teachers, researchers and practitioners. These are presented chronologically:

**LEADERSHIP CONCLAVE 2013-14:** Industry Academia Collaboration – 18-20 October 2013.-  
Venue: The River View Retreat Resort, Jim Corbett National Park.

**INTERNATIONAL CONFERENCE ON COMPETITION REGULATION, COMPETITION AND COMPETITIVENESS: IMPLICATIONS FOR INDIAN BUSINESSES,** held on 20 November, 2013 at New Delhi.

**MEDIA CONCLAVE 2014** – 15 February 2014 - the event aimed at identifying the role of media in the business world.



Participating in panel discussion (left to right) Prof. K M Baharul Islam, Shri Anant Vijay (Executive Producer, IBN7), Shri Subimal Bhattacharjee (Former Country Head, General Dynamics), Shri R. Srinivasan (Associate Editor, The Hindu), Shri Asad Mirza (Media Officer, British High Commission)

NEEV: ANNUAL OPERATIONS SEMINAR – 22 February 2014.- Venue: Hotel Raddison Blu, Rudrapu [Panel Discussion and Pan-India Case Study Competition on "Logistics, Warehousing, GST" and "Green Supply Chain"]].



## 11. COLLABORATIONS AND EXCHANGES

### NATIONAL WORKSHOP ON INNOVATING INDIA – 25-26 November 2013

[Jointly organised by National Institute of Technology (NIT), Silchar and National Institute of Science Technology and Development Studies (NISTADS), New Delhi]



*Dr. Gautam Sinha  
Inaugurating the Workshop*

The Institute partnered with National Institute of Technology (NIT), Silchar and National Institute of Science Technology and Development Studies (NISTADS), New Delhi, to initiate a collaborative programme on innovation. The programme was launched at a National Workshop entitled “*Innovating India*”, organised by NIT Silchar on 25- 26 November 2013. IIM Kashipur associated with it as a knowledge partner and was committed to support this initiative in documenting the outcomes and developing new models of innovation-driven development and support them with appropriate management approaches.

**AACSB INTERNATIONAL ACCREDITATION:** IIM Kashipur has submitted the membership application of accreditation to AACSB International, a network for advancing quality management education worldwide [AACSB is the acronym of The Association to Advance Collegiate Schools of Business, Florida, USA, <http://www.aacsb.edu/>].

Three faculty members attended **development programme in Harvard Business School**, in July 2013 and another three faculty members have been nominated for the programme in July 2014.

Em-Normandie and Esdes-Lyon – are the two prominent French business schools, which the institute entered into an agreement with for exchange of our teachers and students. Both of these business schools are members of Conférence des Grandes Écoles (CGE).

## 12. LIBRARY

A well-stocked library is vital for the development of any educational institution. The mission of the Learning Resource Center at IIM Kashipur is to support the institute's academic and research activities in its quest to become a pioneer research driven management institute. As a knowledge hub, library provides an access to innumerable information resources ranging from the latest management books, magazines, journals and databases to audio/video resources. It is a hybrid library equipped with a state-of-the-art check-in and check-out RFID (Radio Frequency Identification) system and other technological applications. It is a member of INDEST (Indian National Digital Library in Engineering Sciences & Technology) consortia.

The library's prompt and effective services are in sync with the changing needs of the academic community which is moving towards the electronic resources such as e-books, e-journals and databases, etc. The valuable services provided by IIM Kashipur Library include:

- Reference Services
- Circulation Services
- RFID based check-in & check-out facility
- Photocopy Service
- Databases Training Support
- Course Support
- Online Catalogue Service

The library has over the years built a collection of over 4421 books, current subscription to 38 print journals, 17 magazines, 11 newspapers, about 2 lakhs e-books and many other resources like online corporate databases, journals databases, legal and other online databases, besides PGP student's summer training project reports and CIS dissertations.

Specific e-resources that the library subscribes to are as follows, in addition to the books, journals, magazines, and newspapers in hard copy:

### **Online (Company & Country) Database:-**

Capitaline  
CMIE (Prowess, Economic Outlook, Industry Outlook)  
CRISIL Research  
Euromonitor Passport  
ISI (Emerging Markets Asia)  
Frost & Sullivan  
Indiastat.com  
Infraline (Energy Sector)  
Dion Insight



#### Online Journals Database:-

ABI/INFORM (Proquest)  
EBSCO (Business Source Complete, and Econlit Full Text )  
Emerald  
Informs (Information System Research & Management Science)  
Sage (Humanities and Social Science Collection)  
Science Direct (Elsevier)  
Springer online  
Taylor & Francis online

#### Legal Database:-

SCC online

#### Other Database:-

Dissertation & Thesis (Proquest)  
EPWRF India Time Series  
MIMI (MICA)  
Research Methods (Sage)

#### Magazines & Newspapers:-

Economic & Political Weekly (all modules)  
Financial Times (ft.com)  
Newspaper Direct

#### E-books:-

E-brary (Proquest)  
Ebsco e-books  
Encyclopedia of Strategic Management (Palgrave)  
Oxford (Handbooks)  
Sage e-books (Business and Management Collection)  
Springer e-books

## 13. ICT INFRASTRUCTURE

The Information and Communication Technological (ICT) infrastructure is designed to suit round-the-clock academic and work needs of the institute.

**Internet facility:** The network backbone is designed with single-mode fiber optics cable. The internal network is equipped with Cisco 2900 Router Series and Cisco 2960 Switches. The academic block is internally connected through Wi-Fi and LAN. A dedicated 1Gbps leased line provided by National Knowledge Network (NKN) and 20 Mbps leased line provided by BSNL to support round the clock access to the resources on the Internet. All hostels are connected to the academic block in the ring topology through an optical fiber cable. The hostels have 24x7 network access through Wi-Fi. Both the academic blocks and all hostel areas use Netgear POE Switch secured Wi-Fi connectivity.

**Campus Licensing:** To streamline the usage of licensed software, IIM Kashipur has entered into a campus agreement with Microsoft. The same has been done with other packages being used for managerial decision making and analyses as well as for statistical and econometric analyses. *Google apps* is being used for mailing. *Microsoft 365* is used for intranet website.

**Servers:** Two Tower servers with necessary accessories host a variety of server needs. Servers have *Microsoft Windows Server 2008* and *Red Hat Linux* enterprise licenses. Libsys is installed on the windows server. CMIE-Business Beacon, Economic Intelligence Service, Industry Analysis Service and Prowess are also installed so that users of the institute can access these databases.

**Computer Lab:** Every computer in the computer lab has *Windows 8*, and 12 Computers are equipped with a *Bloomberg Terminal*. Network printer is also connected with all the personal computers.

**Video Conferencing:** Interaction with persons from outside is facilitated through high resolution video conferencing using both IP as well as ISDN networks.

**Class Rooms:** Class rooms are aesthetically designed and are equipped with high speed wireless internet connectivity and hi-definition projectors for enhanced classroom experience.

Here is the list of IT resources:

**Database:**

- (i) Gartner Services
- (ii) WARC Online
- (iii) Bloomberg Terminals

**Softwares:**

- (i) SAS
- (ii) Enovia
- (iii) SAP
- (iv) SPSS
- (v) Turnitin
- (vi) Nvivo
- (vii) Microsoft License.
- (viii) Stata
- (ix) Oracle
- (x) MAXQDA
- (xi) EViews & LINGO Super
- (xii) NLOGIT

## 14. STUDENTS ACTIVITIES AND ACHIEVEMENTS

The students of IIM Kashipur take pride in participating in various activities conducted in and outside Kashipur, that bring laurels to the institute. The Students Affairs is responsible for conducting various activities, events, programmes and achievements of the students. The Students Affairs consists of Student Council, 8 student committees and 16 clubs.

### 14.1 CLUBS

#### 1. CAN'T STOP READING | Lit Club

Started with the idea of uniting all literary enthusiasts, the club provides a platform for book lovers, story-tellers, poets, writers, bloggers, etc., for exchange of ideas, to showcase love for books, and for promoting the culture of reading.

E-mail : [litclub@iimkashipur.ac.in](mailto:litclub@iimkashipur.ac.in)

#### 2. CONSILIUM | Consulting & Strategy Club



The mission of Consilium is to create and maintain a strong and lasting relationship with organisations, B-Schools and management students community of India, in order to assist participants learn how to do consulting and to help them effectively prepare for a career in consulting.

E-mail: [consilium@iimkashipur.ac.in](mailto:consilium@iimkashipur.ac.in)

#### 3. EVOLVE | Entrepreneurship Cell

Entrepreneurship Cell at IIM Kashipur, Evolve, is a student's club with a vision to instil entrepreneurial mind-set in students. It aims to drive ideas towards innovation and eventually into practice. It serves as a resource and a network for students desiring to explore the facets of a start-up environment.

Evolve has had first-hand experience of running a successful fast food business within the campus. Their members are presently exhibiting their entrepreneurial skills through various profit making ventures.

E-mail: [ecell@iimkashipur.ac.in](mailto:ecell@iimkashipur.ac.in)

#### 4. FINANCE CLUB

Taking the responsibility of giving a fillip to the financial acumen of students ahead of the curriculum, the finance club of IIM Kashipur engages the batch with information sessions, events and innovative activities at regular intervals.

E-mail: [financeclub@iimkashipur.ac.in](mailto:financeclub@iimkashipur.ac.in)

#### 5. FIST OF FURY | Taekwondo Club



The Students at IIM Kashipur are enhancing their experience by not only learning about business administration but also by enriching their experience through learning Taekwondo. Under the amazing pedagogy of our coach who also trains national level Taekwondo players, they receive quality instruction and service that also improves the overall health and wellbeing of students.

The motto of learning this amazing game is to ensure the safety and wellness of students. Taekwondo provides personal growth, boosts confidence, develops discipline, teaches self-defence and also strengthens mind and body. It thus provides a gateway to a healthy lifestyle.

It is compulsory for girls as IIM Kashipur believes in providing its female students, the strength and the ability to stand/ defend themselves. Classes are organised twice a week for both men as well as for women. The rigorous training is provided in the morning to have a healthy kick- start.

E-mail: [taekwondoclub@iimkashipur.ac.in](mailto:taekwondoclub@iimkashipur.ac.in)

## 6. HRhythm | HR Club

HR Club aims to create a sustainable and inclusive environment for overall growth and development of students and broader community as a whole. It keeps itself abreast with all the contemporary issues related to HR by sharing knowledge and ideas. It supports learning-Centred mission of the institute by adding new dimensions to gain knowledge and by providing opportunities to learn and grow. HR Club strives to balance the needs of industry and academia.

## 7. OSM | Operations Club



The Operations and Supply Management (OSM) club is a student-run professional business club that works in the fields of operations management, production, operation research, supply chain and related areas.

The “OSM Club” associates with numerous elite corporate personalities in the field of Operations to guide the students and make them acquainted with key skills demanded by industry. The club conduct focuses on weekly interactions with various industries during which the students get an opportunity to explore and share their knowledge about that particular industry covering important details one would need as the manager. The *Industry Week* also focuses on various job spheres and profiles offered by that industry.

E-mail: [operationsclub@iimkashipur.ac.in](mailto:operationsclub@iimkashipur.ac.in)

## 8. ON YOUR MARK | Marketing Club

The Club strives to go one step beyond the classroom in terms of learning what Marketing really constitutes by organising guest speeches, field trips, and social interaction between students and faculty. The club strives to create opportunities for members to learn by doing. It is designed to create an environment to foster long-term marketing relationships with industry.

E-mail: [marketingclub@iimkashipur.ac.in](mailto:marketingclub@iimkashipur.ac.in)

## 9. Magazine Committee

*The Mag Crew* is the official Editorial team of IIM Kashipur's Annual Magazine. The Crew is made up of multi-talented students from both the PGP batches. It asks for articles, poems, comics, and other contribution from the students as well as the faculty of IIM Kashipur. The members of the team take in ideas from various quarters and some of their activities include looking for interesting stories in the nearby locality, interviewing personalities in the vicinity, highlighting their achievements, interviewing personalities from the world of Corporate, etc., apart from writing, editing and designing these articles. The magazine has an ideal mix of articles - technical and non-technical, info graphics, memes, comics, poems, etc., and it is circulated among the students, faculty, alumni, corporate heads, etc.

E-mail: [mag.crew@iimkashipur.ac.in](mailto:mag.crew@iimkashipur.ac.in)

## 10. Marathon Committee:



The Kashipur Marathon team works with a mission to spread awareness about a grave need for safety and security of women in the Indian society. The theme for marathon, “**A run for Safety and Dignity of women**” justifies the mission statement. This also motivates the youth to be more disciplined and act for welfare of the society. The Marathon race, opened to all sections of the society is organised every year on 26 January.

## 11. MOTION PICTURE CLUB

Students desire to break from the monotony of the MBA life and what better way is there to unwind them to occasionally watch a movie with your peers.

It shows movies in the hostel-1 classroom/ Auditorium at the convenience of the students. Kashipur has a solitary multiplex that does not show any English or other regional language films. So, this is an opportunity for the students to experience the films they want to see in a theatre. The club shows classics of days gone by and recent acclaimed films that might have passed by unnoticed. It also shows documentaries and telecast sports matches.

The Motion Picture Club also intends to host activities – like quizzes, video making events and other workshops – and will soon have its own website where people can post their movie reviews and comments (which will be moderated).

E-mail: [filmclub@iimkashipur.ac.in](mailto:filmclub@iimkashipur.ac.in)

## 12. PHOTOGRAPHY CLUB



**IIM**  
**KASHIPUR**  
Photography Club

Photography Club gives wings to student's passion of shooting. It is a meeting place on everything related to photography and facilitates sharpening one's shooting skills. It provides opportunities to go on planned shoot on a wide range of topics. Whether you are an amateur or a seasoned professional, whether you have a compact point-and-shoot camera or a professional DSLR, these planned shoots help students to learn from each other. The club organises workshops on photography techniques and on cinematography by seasoned trainers in the business. It also holds photography contest for students on themes and support the students from our college entering inter-college contests.

E-mail: [photographyclub@iimkashipur.ac.in](mailto:photographyclub@iimkashipur.ac.in)



### 13. Quest | The Quiz Club



The purpose of this club is to explore the world around us and the many exciting, intriguing and little known facts about it. This is achieved through a series of quizzes conducted regularly. Following an open format, any student can volunteer to host a quiz and membership is open to all. Because knowledge is to be shared, the more we share, the more we learn.

### 14. The Center For Integrated Development | *Parivartan* Club

“The Center for Integrated Development” is an initiative by the students of IIM Kashipur, where they aim to contribute to the society in a meaningful manner by utilizing their managerial expertise and skills.

It is committed to forging ties with NGOs, voluntary non-profit organisations, and government institutions and corporate. It will take initiatives in coordination with these organisations to bring some meaningful change in the society by working on three verticals i.e. Education, Health and Environment.

### 15. Community Radio Station

After relentless persuasion and inspired efforts on many quarters, IIM Kashipur is proud to soon have a Community Radio Station. We would, then, be the first IIM to have its own radio station. We will organise various training programmes supported by Govt of India and UN agencies in coming months.

In the long run, we are envisaging a stream of skill training, research and media management MDPs to flow from the CRS activities under our proposed Media Lab and within the CoEPPG activities. CRS is a very vibrant movement in South Asia and Indian CRS attracts global attention within Communication & Media domain.

## 16. Spic Macay Chapter | IIM Kashipur



SPIC MACAY is a voluntary movement that seeks to conserve and promote an awareness about our rich and heterogeneous cultural tapestry amongst the youth of this country through focus on the classical arts.

On 25th of December 2013, IIM Kashipur saw the inception of its own SPICMACAY chapter and on 26th January 2014, the chapter successfully organised a cultural extravaganza with three renowned artists, including Pt. Bhajan Sopori, the acclaimed *Santoor* player adorning the stage.

E-mail: [spicmacay@iimkashipur.ac.in](mailto:spicmacay@iimkashipur.ac.in)

## 14.2 COMMITTEES

The eight committees are as listed below:

### 1. STUDENT COUNCIL

As the apex student body, the Student Council integrates the academic, and co-curricular spheres of students' lives, linking the out-of-class experience to the academic mission of the Institute and incorporating student's intellectual, public service, and leadership interests with their future aspirations. It collaborates with students, faculty, administrators, and other partners both inside and outside of the IIM Kashipur community to ease and complement the quality of life and learning for students. In addition, it creates opportunities for students to learn through active participation and reflection where they can:

- Develop as responsible leaders and as active participants in non-leadership roles;
- Apply knowledge in creative ways;
- Experiment with new ideas, identities, and skills;
- Engage with colleagues and cultivate appreciation for diversity; and
- Serve society to work for the betterment of our global community.

E-mail: [studentcouncil@iimkashipur.ac.in](mailto:studentcouncil@iimkashipur.ac.in)

## 2. Academic Committee

The academic committee is a vital link between the student body and the faculty at IIM Kashipur. The most significant function of the committee is to suggest and contribute to all academic issues raised in the community and to bring new relevant issues to the community. Their agenda is to always keep students aware of their academic standing and reducing blind-spots. Academic committee takes up the responsibility of imbibing best academic practices so that our future batches can have the same or better system in place. The academic committee also deals with conducting open houses for the regular interaction between faculty and students. Academic committee also holds the responsibility for practices like holding academic award functions to honour students for academic excellence.

E-mail [acadcom@iimkashipur.ac.in](mailto:acadcom@iimkashipur.ac.in)

## 3. Alumni Relations Committee | ARC

With the intent of connecting the current students & ex-students of our institute from different batches, organising alumni chapters at different locations, the Alumni Relations Committee (ARC) of IIM Kashipur was established in 2013, after the convocation of first batch.

With the formation of IIM Kashipur Alumni Relations Committee, students introduced a platform for the alumni to inform, interact and get involved in the events and happenings that are taking place at our institute.

As a part of the efforts to achieve these objectives, the students organised first Alumni meet in March 2014.

E-mail [alumni@iimkashipur.ac.in](mailto:alumni@iimkashipur.ac.in)

## 4. Corporate Relations Cell | CRC

The Corporate Relations Cell (CRC) is the official link between IIM Kashipur and the corporate world for all non-placement activities. CRC facilitates student interaction with the industry by opening up channels for communication. The cell invited industry leaders under its guest lecture series CONFERENCIA that culminates in interesting discussions between the students and magnates across a range of business topics. It has successfully invited industry veterans like Mr Anand Sinha (Deputy Governor, RBI), Mr Saurabh Bhatt (MD, Yes Bank), Mr Prasanna Krishnan (COO, NEO sports), Mr Nikhil Mehta (Executive Director, Nomura) among many others. CRC has also initiated the series, “ROAD TO INDUSTRIAL EXCELLENCE” where students are given a chance to visit the manufacturing plants. The cell with cooperation from other clubs and cells, organises various corporate events of IIM Kashipur. CRC also endeavours to augment the classroom learning of the students by bringing to table various live project opportunities.

E-mail: [crc@iimkashipur.ac.in](mailto:crc@iimkashipur.ac.in)

## 5. **Cultural Committee**

Cultural diversity is one of the most prized and cherished attributes of IIM Kashipur as an institution. Assimilating cultural aspects from every stratum to the mainstream not only adds colour to the lives of the participants but also engages them into a vibrant assortment of festivals ranging from *Janmashtami* to *Onam* and thereby ornamenting the hostel life. To this view the Cultural Committee strives to inculcate observance of as many festivals as are possible as a part of the IIM Kashipur culture.

E-mail: [culturalcomm@iimkashipur.ac.in](mailto:culturalcomm@iimkashipur.ac.in)

## 6. **MPRC | Media and Public Relation Committee**

The Media and Public Relation Committee acts as a liaison between the institute and the outer world of digital as well as the traditional media. It promotes the institute in the media as well as manages its brand positioning. Along with being the media interface of all the events and activities of the institute, MPRC also frames a well-defined strategy for marketing them. All the communication regarding the external events and activities and participation from the institute also falls under the purview of the committee. The committee also conducts various social responsibility events.

MPRC is also responsible for all kinds of interaction with the new batch every year before the commencement of the first trimester, which includes responding to their queries before they join the institute, regarding the institute, and organises induction programme for the batch after they join. The institute's official T-shirts, dresses or any other merchandise also comes under the realm of the committee.

E-mail: [mprc@iimkashipur.ac.in](mailto:mprc@iimkashipur.ac.in)

## 7. **Infrastructure and IT committee:**

It provides for safe and standard hostel facilities with Wi-Fi enabled student rooms and common rooms. It handles room allocation and maintenance of facilities across all hostels. The common room facilities are allocated using the automated room allocation system. It also ensures state-of-art Wi-Fi network for the students.

The committee holds periodic meetings to assess the Infra issues and needs. It coordinates with the college administration for immediate resolution of these issues.

E-mail: [infracomm@iimkashipur.ac.in](mailto:infracomm@iimkashipur.ac.in)

## 8. Sports Committee



The Sports Committee of IIM Kashipur ensures that the best brains stay fit and healthy and also enhances team spirit, which managers take pride in. In spite of being one of the youngest IIMs, we have state-of-the-art infrastructure and resources. Right after the classes, the most energetic ones take to basketball and football whereas the rest find themselves lured towards badminton and table tennis. After all the assignments and case submissions, how amazing it is to call it a day by playing volleyball at 3 am in the morning and rushing to the canteen immediately to rehydrate yourself. And every weekend, a cricket match between seniors and juniors is the greatest shot of adrenaline one can hope to drain out the physical stress out of the strained *janta*.

The sports committee organises the Kashipur Premier League [Table Tennis] where students can own a team, buy a team and be a part of the team, thus giving the students an essence of entrepreneurship. Involvement of real money brings out the real Ambanis and Shettys out of the students. The Badminton League has already started and everyone on the campus is eagerly waiting for the intra-college sports festival this February. Equally thrilling is the LANATHON - the LAN gaming competition which enthral the geeks and the freaks of the campus.

E-mail: [sportscomm@iimkashipur.ac.in](mailto:sportscomm@iimkashipur.ac.in)

## 14.3 ACTIVITIES / EVENTS ORGANISED – 2013-14

### 1. Placement Committee

#### Leadership Conclave 2013-14

Second edition of this event underwent in October 2013. Theme for the event was “Industry Academia Collaboration”. It was a three day event focusing on key issues involving the gap between the industry needs and education offered by the institutes in today's global scenario, the major one being the theory-practice issue.

### 2. Corporate Relations Committee

#### DigiGo - Digital Markting Conference and case study competition



Main theme of the event was –“*Are we on the verge of a Digital Revolution in Marketing?*”

Speakers for the event were:

Mr Dilip R S, Amazon

Mr Shitij Jain, Sab Miller

Mr Nikhil Sharma, Anglian Management Group

Mr Anurag Agarwal, KhojGuru.com

Panel discussion was followed by presentations of participants providing solutions to the case study provided by O2 Spa.

Winners were the teams from IIM Shillong and IIM Raipur.

### a) CRCC: Implications for Indian Businesses

IIM Kashipur organised the International Conference on Competition Regulation, Competition and Competitiveness: Implications for Indian Businesses.

Themes for the conference were:

- The Game Changing Potential of Competition Regulation and Competition – Global and Indian Context;
- Competition Regulation, Corporate Strategy, Innovation and competitiveness;
- Creating Competition Culture-Building robust compliance as an opportunity to re-engineer business practices; and
- Competition Jurisprudence – Development, Challenges and evolving paradigms.

### 3. Media and Public Relations Committee:

a) **Blood Donation Camp:** IIM Kashipur organises Blood Donation Camp each year to contribute towards society. This year 50+ students and faculty participated and helped us to this noble cause.



a) **Media Conclave:** IIM Kashipur organised the first edition of Media Conclave on 15<sup>th</sup> February, 2014. This event aimed at identifying the role of media in the business world. Media is an ever-growing industry which covers all aspects of business. Gradually, it has seen various trends. Esteemed guests from diverse background participated in exchanging their knowledge with us in the field of media.

The event included two themes - 'Emerging Trends in Indian Media' and 'Relation between Today's Media & Business World'.

Eminent speakers who graced the event were:

Mr Sailesh Shah, Secretary General, Indian Broadcasting Foundation Mr Asad Mirza, Media Officer, the British High Commission

Mr R Srinivasan, Associate Business Editor, Hindu Business Line Mr. Subimal Bhattacharjee, Former Country Head, General Dynamics Mr. Anant Vijay, Dy. Executive Producer, IBN7



c) Social Initiative under the tagline: “**Moving towards an Empathetic Society**”: Students of IIM Kashipur came forward to raise help for students of the Mother Teresa School for the Disabled. The school is run by Mr. D.K. Tiwari, who has an extensive training in techniques through which, these physically and mentally challenged youths can be taught. The students are taught various physical and mental exercises and made to do various other drills that concentrate on ensuring that they are able to perform their daily chores independently. The focus is also on helping these students through their primary and higher secondary schooling. Taking this into consideration, IIM Kashipur students donated sports and other accessories hand-picked by Mr. Tiwari, which would add to the infrastructure of this school and make learning easier for its students.



a) *Nukkad Natak*: **Dekha-Dekhi**: IIM Kashipur students took up a social initiative where they performed a *nukkad natak* (street play) in front of the local public of Kashipur city to create awareness amongst them on social issues.

b) **Envision, Act, Emerge**: IIM Kashipur students went to Kendriya Vidyalaya, Kashipur, to encourage students to act towards society.

### **OSM Club:**

a) OSMOSIS

It is IIM Kashipur's pan-India Operations Quiz. This online event saw participation of over 380 teams from 50 top B-schools of India with winners from Jamnalal Bajaj Institute and IIM Raipur.

b) 5S Gemba Walk

The members of OSM Club pioneered a seminal initiative to improve the experience of the IIM Kashipur community at the institute and the hostels. The motto of the drive was to improve the facilities and ergonomics to make our campus/hostels more organised as well as aesthetic.

Formed into task-forces, the OSM contingents visited the respective premises to do a Gemba Walk and 5S Office TPM audit. The result was a laundry list of useful suggestions and some wacky ideas on how to bring more structure and efficiency into the day-to-day operations that affect the lives of the student body.

### **Marketing Club:**

#### **a) Merchandise Store:**

This store supplies items like Hoodie, Winter caps, Track suits, Bag packs, Faculty kits, Coffee Mug, etc. The store works on zero-gain zero-loss policy for the stakeholders of IIM Kashipur.

#### **b) Pelicula Sonora:**

This was a video making competition held at IIM Kashipur.

### **4. Sports Committee:**

#### **a) KPL Table Tennis:**

Sports Committee successfully conducted the first ever Kashipur Premier League-Table Tennis, where students turned into entrepreneurs owning teams and bidding for the best players. It was an exciting week of table tennis coupled with real money and every one on campus is eagerly waiting for KPL 2.

#### **b) FUTSAL:**

To be a team player and game builder is the first pre-requisite of a sportsperson. Hence, to enhance the sportsmanship and team spirit amongst the students, we organised intra-college Futsal tournament which saw even the professors, administrative staff and mess workers participate with matching enthusiasm.

#### **c) KPL Badminton:**

It is no exaggeration to say that sports can unite the nation. Similarly, badminton tournament held in October 2013 united all the students of IIM Kashipur. The players let their rackets do the talking in front of a stupendous audience.

#### **d) LANATHON:**

When the athletes roared on the field, certain students appealed to their aficionado for the games through virtual platforms. The heat of the bullets shot and the zapping cars were integral part of IIM Kashipur's very own LAN gaming event – LANATHON'13.

### **5. Cultural Committee:**

#### **Kacofonia'13:**

It was the intra-college cultural event. The members of IIM Kashipur re-discovered their childhood passion with events like face-painting, dumb charades, singing and dancing. It was followed by a rocking performance by "Pratyaksh", one of the well-known Hindi Fusion bands in North India.



## 6. E-cell

- a) **Venture -150**: an intra-college competition in which each team was given Rs 150/- and had to come up with innovative business to make the largest profits within a span of 1 week.
- b) **Venture -15000**: an online competition in which teams have to only generate creative and feasible business ideas with only Rs. 15,000/- in hand.
- c) **Excelsior**: an inter-college case study competition.

## 14.4 SPECIFIC ACHIEVEMENTS OF IIM KASHIPUR STUDENTS

A total number of 31 Inter-B-School Competitions won by IIM Kashipur students

| S.No. | Name                             | Batch     | Achievements   |
|-------|----------------------------------|-----------|--|
| 1     | Sulabh Arora<br>Ankita Sharma    | 2012-14   | <ul style="list-style-type: none"> <li>- Runners-up TATA MindRover Season 3 (With Ankita Sharma, 2013-15)</li> <li>- Top 5 in NMIMS Mumbai B-Plan competition</li> </ul>   |
| 2     | Ashwin Murali<br>Arun Kandikonda | 2013-15   | <ul style="list-style-type: none"> <li>- First Prize in LIBA Chrysalis Football Quiz - January 2014</li> <li>- Third Prize in IIM Rohtak SSIW (Success Stories of Indian Women) Quiz - November 2013</li> <li>- Third Prize in IIM Rohtak's Sports Quiz - December 2013</li> <li>- Third Prize in IMI Karmanita Business Quiz - November 2013</li> <li>- Fourth Prize in IIT Hyderabad ELAN's Amuse Entertainment Quiz (Prizes for the top 5 teams) - January 2014</li> </ul>                    |
| 3     | Ashwin Murali<br>15              | 2013-     | <ul style="list-style-type: none"> <li>- Awarded a certificate certifying me as an author for the Book Writing Project by Grey Parrot Publishers.</li> <li>- Chosen as one of the top ten writers among 450 odd writers who took part in XIMB's story writing competition.</li> </ul>  |
| 4     | Rishi Varma                      | 2013-15   | <ul style="list-style-type: none"> <li>- Won first prize (with Ankit Bansal, PGP2013) in National Level Article writing contest - STYLUS organised by SCOPEs (Operations &amp; Supply Chain club of GIM) in January 2014.</li> <li>- Won first prize in bTeSys, an article writing contest of IIM Shillong's Systems club.</li> <li>- Second prize (with Ankit Bansal) in NITIE Mumbai's Blueprint 1.0, an event conducted by Club of Operations &amp; Supply Chain Management (COPS)</li> </ul> |
| 5     | Nikhil Kejriwal                  | 2013-15   | <ul style="list-style-type: none"> <li>- Second Prize in Paradigm, a Business Simulation Event at ISB Mohali's Pan India Inter College Fest : Advaita in November 2013 (With Nikhil Kumar, Gaurav Singh, Ajeet Singh of PGP 2013)</li> </ul>   |
| 6     | Abhishek Goyal                   | 2013-2015 | <ul style="list-style-type: none"> <li>- Wild Card Campus Winners - Benchmark's trailblaze Six Sigma contest (with Kumar Himanshu and Megha Dahiya of PGP 2013)</li> </ul>   |
| 7     | Bipin Chand Tumu<br>2015         | 2013-     | <ul style="list-style-type: none"> <li>- Won the Competition "Impression" organised between 18<sup>th</sup> Oct. 2013 and 27<sup>th</sup> October 2013 by OPEP, the Operations and Supply chain Club of IIM Raipur. (Cover page Design competition for this year's issue of Ops World-Pan IIM operations magazine.)</li> </ul>   |
| 8     | Srikanth Vemula                  | 2012-14   | <ul style="list-style-type: none"> <li>- Second Prize in All India Online Marketing Competition conducted by IntenTree Solutions and Services</li> </ul>   |
| 9     | Karthik Chandra<br>Akula         | 2013-15   | <ul style="list-style-type: none"> <li>- Third prize in TechIdeaBank-2013, ISB's Mohali business plan contest, as part of the event Advaita in November 2013 (Team Mates: Bharat Bansal and Vibha Garg)</li> </ul>   |

| S.No. | Name                                    | Batch   | Achievements   |
|-------|---|---------|--|
| 10    | Vibha Garg, Sherry Singh, Aakriti Goyal | 2013-15 | - Attend annual global event "Insight Dubai" -organised by Faculty of Business, Dubai Women's College. Won the global competition to be among the top 75 female students from universities around the world to attend the 5-day meet on 23-27 March 2014 in Dubai to discuss issues of common interest and undertake field trips along with many other activities. |
| 11    | Snehanth Nath                           | 2013-15 | - First Prize (with Mohit Mohan & Piyush Raj) in the Sports and Entertainment Quiz at MDI Gurgaon in November 2013<br>- Second Prize (with Mohit Mohan, PGP2013) in the LIBA Chrysalis 'Free Kick' Online Football Quiz in January 2014.   |
| 12    | Ansuman Pramanik                        | 2013-15 | - Gold medal in Discuss throw at MDI Gurgaon's inter college sports fest in November 2013<br>- Bronze medal in Shot put in MDI Gurgaon's inter college sports fest   |
| 13    | Cricket Team                            |         | - Runner up at IIM Rohtak's Inter college sports fest  |
| 14    | Richa Prasad                            | 2013-15 | - Silver medal in Discuss throw at MDI Gurgaon's inter college sports fest in November 2013  |
| 15    | Swapnil                                 | 2013-15 | - Bronze medal in Shot put at MDI Gurgaon's inter college sports fest in November 2013   |
| 16    | Shiva Kant Tiwari 15                    | 2013-   | - First Prize in V-150, Flagship event of IIM-Kashipur's Entrepreneur club (ECCell) in August 2013<br>- Finalist: 'Brand them Up' of Great Lakes, Chennai in October 2013  |
| 17    | Bharat Bansal                           | 2013-15 | - DPL by Latentview. Won I-pod and PPI.  |
| 18    | Gaurav Sikriwal                         | 2013-15 | - First Prize in Singing Competition at IIM Rohtak in January 2014<br>- Second Prize in Singing Competition at MDI Gurgaon's Cultural Fest in November 2013  |
| 19    | Gaurav Singh 2015                       | 2013-   | - Second Prize in Business simulation event, held at ISB Mohali on 23-24 <sup>th</sup> November 2013<br>- Amongst top 3 in video making competition of MICA(result awaited)  |
| 20    | Avinash Devulapalli                     | 2012-14 | - Among Top 20 among 2123 participants from 25+ Top B-Schools across India in Data Analytics competition of Latentview and received a PPI. (January 2014)<br>- Finalist of Jabong.com's B-School case study competition conducted at IIT-BHU for 'Post purchase consumer experience an Indian e-commerce company' (August 2013)                                    |
| 21    | Krishna Kumar Kushwaha                  | 2013-15 | - Reached Final round (top 5) of 'Nirnay' Pan India inter B-School Operations Case Study Competition organised by 'Great Lakes Institute of Management'.   |
| 22    | Vikas Tulsiyan                          | 2012-14 | - Reached top 8 (with team mates Lakshya sharma and Abhinav Chaturvedi) of Deloitte's Maverick case study competition.   |
| 23    | Bhaghat G                               | 2013-15 | - Second prize (with Harish Wadhwa, PGP2013) in IIFT's case study competition...Eternity's Call in November 2013   |

## 15. INFRASTRUCTURE DEVELOPMENT

### 15.1 NEW CAMPUS

The Government of Uttarakhand handed over 192.816 acres land to IIM Kashipur for construction of its permanent campus. The land is located in Village Dohari Vakil, 'Escort Farms' in Kashipur, Dist. Udham Singh Nagar, Uttarakhand, about 5 kilometers away from the present temporary campus.

The Construction of Boundary Wall and Fencing work completed on 31<sup>st</sup> January 2014 by *Uttarakhand Peyjal Sansadhan Vikas Evam Nirman Nigam*.

#### **Appointment of Project Management Consultant**

M/s SGS India Pvt. Ltd. has been appointed as the Project Management Consultant (PMC) for a period of three years w.e.f. 1<sup>st</sup> July 2013. The PMC is to assist in project management, including Construction Supervision, Consultancy Services, etc., for the project involving setting up of new campus.

#### **Appointment of Campus Designer**

M/s ARCOP Associates Pvt. Ltd., New Delhi, has been appointed as Campus Designer for preparation of Campus Master Plan and Comprehensive Building Design for permanent campus.

#### **Appointment of Construction Agency**

M/s Shapoorji Pallonji & Co. Ltd. (SPCL), New Delhi, has been appointed as construction agency for construction of academic, hostels and residential buildings, alongwith necessary infrastructure facilities at the permanent campus. A Letter of Acceptance (LOA) for construction of Phase-1A and Phase-1B of new campus at Village Dohari Vakil, Escort Farm, Kashipur, Dist. Udham Singh Nagar, Uttarakhand, for an amount of Rs. 360,00,00,000.00 (Rupees Three Hundred Sixty Crores only) was issued in favour of M/s Shapoorji Pallonji & Co. Ltd., on 27<sup>th</sup> March 2014.

### 15.2 PRESENT (TEMPORARY) CAMPUS

#### **Renovation of Annexe Building**

The dis-used office building of Sugar Cane Center was taken over. This building has 12 big rooms which required extensive renovation. With increased intake of students, approximately 14 faculty and 12 staff members were expected to join IIM Kashipur. The office space available to the institute was not sufficient to accommodate facilities like the CoEs, viz., Center of Excellence on Competitiveness, Center of Excellence on Sustainable Development, Center of Excellence on Public Policy and Government, the Community Radio Station (CRS) studio and office space for

additional faculty/staff. The rough estimate for repair was approximately Rs 40 lakh for civil, electrical work and Air Conditioning.



Accordingly, approval to renovate this building, consisting of 12 big rooms, was accorded during the 13<sup>th</sup> BoG meeting. The open tender was floated and the lowest one (L-1) was selected at 11% below the Departmental Rates. The renovation of Annexe Building commenced on 21<sup>st</sup> October 2013 and completed on 20<sup>th</sup> January 2014, at total cost of Rs. 27.58 lakh.

### **Renovation of Auditorium**

Uttarakhand Government approved transfer of their auditorium to IIM Kashipur for a period of three years on 26<sup>th</sup> July 2013. Auditorium was taken over by IIM Kashipur on 5<sup>th</sup> August 2013. The auditorium required extensive renovation prior to the date of 2<sup>nd</sup> Convocation in March 2014.



The rough estimate for repair, including Civil, Electrical and centralized AC plant repair was approximately Rs. 50 lakhs. Accordingly, approval to renovate the Auditorium building was

accorded during the 13<sup>th</sup> BoG meeting. The open tender floated and the lowest one (L-1) was selected at 12.86% below the Departmental Rates. The renovation of Auditorium commenced on 16<sup>th</sup> November 2013 and completed on 15<sup>th</sup> February 2014, at total cost of Rs. 32 lakh.

The renovated auditorium was utilised for 2<sup>nd</sup> Convocation ceremony and will be utilised for combined lectures for both PGP batches. This will result in considerable saving to the institute for hiring of venue for events like convocation /workshop/seminar/lectures.

### **Augmentation of Hostel Capacity**

IIM Kashipur has so far been utilising one hostel building provided by Sugar-Cane Research Center, Kashipur, in the year 2011. This hostel had a capacity to accommodate approximately 85 students and was designated as Hostel No. 1. This was sufficient to accommodate First and Second PGP batch of 40 students each.



However, it was decided to increase batch capacity to 120 students from PGP 2013-15. Accordingly, an additional hostel building was taken over from Radhey Hari PG College Kashipur and designated as Hostel No. 2. In addition to Hostel No. 2, another set of eight flats were hired to accommodate increased student strength and designated it as Hostel No. 3.



The construction of additional one floor (i.e. 35 rooms on twin sharing basis) was undertaken to augment the capacity of Hostel No. 2 so as to accommodate 120 students of PGP 2014-16 batch. The construction work completed exactly as per the schedule.

## 16. AUDIT REPORT AND BALANCE SHEET

कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ, शाखा कार्यालय, इलाहाबाद

“सत्यनिष्ठा भवन” 15-ए, दयानन्द मार्ग, इलाहाबाद-211001

पत्र सं०: स्वा.नि.(कें)/एस.ए.आर.-06/2014-15/

दिनांक: 12.2014

सेवा में,

सचिव,  
मानव संसाधन विकास मंत्रालय (उच्चतर शिक्षा विभाग)  
भारत सरकार, नई दिल्ली - 110001

विषय: वर्ष 2013-14 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन।

महोदय,

मैं, भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड के वर्ष 2013-14 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) तथा वार्षिक लेखों की प्रति अग्रसारित कर रहा हूँ।

2. कृपया सुनिश्चित करें कि लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखा संसद के दोनों सदनों के सम्मुख प्रस्तुत हुआ।
3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के सम्मुख अन्तिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ-साथ इस कार्यालय को भी सूचित करें।
4. कृपया पत्र की प्राप्ति सूचना दें।

संलग्नक: उपरोक्तानुसार।

भवदीय,

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)

पत्र संख्या स्वा.नि.(कें)/पृ.ले.प.-06/2014-15/314

दिनांक: 12.12.2014

✓ वर्ष 2013-14 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रबन्ध संस्थान, काशीपुर उत्तराखण्ड 244713 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अस्वीकरण (disclaimer) अंकित होना चाहिए :

“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्न : उपरोक्तानुसार।



उपनिदेशक लेखापरीक्षा (केन्द्रीय)

## **Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management, Kashipur for the year ended 31 March, 2014.**

We have audited the attached Balance Sheet of Indian Institute of Management, Kashipur (IIMK) as on 31 March 2014 and Income & Expenditure Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2013-14. These financial statements are the responsibility of the Institute's managements. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accountings standards and disclosures norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income & Expenditure Account dealt with by this report have not been drawn in the Uniform format of accounts approved by Ministry of Finance, Government of India.



iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Kashipur in so far as it appears from our examination of such books.

iv. We further report that:

#### **(A) Balance Sheet**

##### **(A.1) Fixed Assets**

##### **Tangible Assets ₹ 296.46 lakh**

This did not include Fixed Assets (Equipments) purchased at a cost of ₹ 44.04 lakh during the year 2011-12 (June 2011). This was debited to Income and Expenditure Account of the year 2011-12 instead of being capitalised. This resulted into understatement of Fixed Assets and General Fund by ₹ 27.05 lakh as on 31st March, 2014.

##### **(A.2) Current Liabilities & Provisions ₹ 359.22 lakh**

This did not include the provision for leave encashment amounting to ₹ 18.90 lakh. This resulted into understatement of the Current Liabilities and Provisions by ₹ 18.90 lakh and overstatement of the General Fund by the same amount.

#### **(B) General**

##### **Format of Accounts**

Ministry of Finance, GOI had introduced Uniform Format of Accounts for all Central Autonomous Bodies in 2001 in consultation with CAG of India. Balance Sheet and Income and Expenditure Account of the National Institute of Technology, Uttarakhand has been prepared in the new format of accounts introduced by Ministry of Human Resource Development, Government of India for instructions of Higher Education, which are still under finalization in consultation with CAG of India.

##### **(C) Grants-in-Aid**

The Institute received grant-in-aid of ₹ 1844.14 lakh (Plan) during the year. Taking opening balance of ₹ 553.90 lakh (Plan) the total funds available work out to ₹ 2398.04 lakh, out of which the Institute utilised a sum of ₹ 1985.59 lakh (Plan) leaving a balance of ₹ 412.45 lakh (Plan) as un-utilised grant as on 31 March 2014.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Kashipur as at 31 March 2014 and
- b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Lucknow

Date: 11.12.2014

  
Principal Director of Audit (Central)

## Annexure

### 1. Adequacy of Internal Audit System

The Institute does not have an Internal Audit Wing. Besides, the Institute has not prepared its Internal Audit Manual.

### 2. Adequacy of Internal Control System

Deficiencies such as non-adjustment of advances paid to contractors and payments made to non-teaching contractual staff without sanctioning of posts were noticed.

### 3. System of physical Verification of fixed assets

Physical verification of fixed assets has been carried out during the year 2013-14.

### 4. System of physical Verification of Inventory

Physical verification of inventory was not conducted during 2013-14.

### 5. Regularity in Payment of statutory dues

All statutory dues up to the year 2013-14 have been paid by the Institute except contributions to New Pension Scheme. It has not been paid for last 4 months as individual registration is under process.



**Dy. Director of Audit (Central)**

**INDIAN INSTITUTE OF MANAGEMENT - KASHIPUR**

Bazpur Road, Dist- Udham Singh Nagar, Uttarakhand, PIN-244713.

**Balance Sheet as on 31st March-2014.**

(Amount in Rs.)

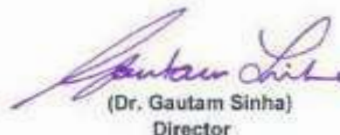
| Particulars                                 | Schedule | Current year        | Previous Year       |
|---|----------|---------------------|---------------------|
| <b>SOURCES OF FUNDS</b>                     |          |                     |                     |
| <b>UNRESTRICTED FUNDS</b>                   |          |                     |                     |
| Corpus                                      | 1        | -                   | -                   |
| General Fund                                | 2        | 22,12,26,779        | 7,42,57,941         |
| Designated/ Earmarked Funds                 | 3        | 1,63,62,138         | 85,93,967           |
| <b>RESTRICTED FUNDS</b>                     | 4        | 4,12,46,575         | 5,53,90,517         |
| <b>LOANS/ BORROWINGS</b>                    | 5        |                     |                     |
| Secured                                     |          | -                   | -                   |
| Unsecured                                   |          | -                   | -                   |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> | 6        | 3,59,21,726         | 86,21,835           |
| <b>TOTAL</b>                                |          | <b>31,47,57,218</b> | <b>14,68,64,260</b> |
| <b>APPLICATION OF FUNDS</b>                 |          |                     |                     |
| <b>FIXED ASSETS</b>                         |          |                     |                     |
| Tangible Assets                             | 7        | 4,44,87,590         | 2,59,41,584         |
| Intangible Assets                           |          | 8,01,427            | -                   |
| Capital Work-In-Progress                    |          | 4,86,93,676         | 13,08,448           |
| <b>INVESTMENTS</b>                          |          |                     |                     |
| Long Term                                   | 8        | 10,30,00,000        | 4,67,00,000         |
| Short Term                                  |          | 2,94,62,963         | 24,89,000           |
| <b>CURRENT ASSETS</b>                       | 9        | 5,55,25,282         | 5,97,27,985         |
| <b>LOANS, ADVANCES &amp; DEPOSITS</b>       | 10       | 3,27,86,280         | 1,06,97,243         |
| <b>TOTAL</b>                                |          | <b>31,47,57,218</b> | <b>14,68,64,260</b> |
| <b>Notes on Accounts</b>                    | 22       |                     |                     |

Schedule 1 to 22 form an integral part of the Financial Statements.

Place: Kashipur

Date: 08/5/14


  
(Sanjay Basu)  
FA-cum-CAO


  
(Dr. Gautam Sinha)  
Director

Refer to our report of even date annexed.

For &amp; On behalf of

M/s Sachin Agrawal & Gupta  
Chartered Accountants






CA. Nitesh Mishra

M.No.-423745

(FRN-010010C, CAG No.-NR2194)



| <b>INDIAN INSTITUTE OF MANAGEMENT - KASHIPUR</b><br>Bazpur Road, Dist- Udham Singh Nagar, Uttarakhand, PIN-244713.<br>Income And Expenditure Account For The period of 01.04.13 to 31.03.14<br>(Amount in Rs.)   |          |                    |                 |              |                 |              |               |
|--|----------|--------------------|-----------------|--------------|-----------------|--------------|---------------|
| PARTICULARS  | Schedule | Current Year       |                 |              |                 |              | Previous Year |
|  |          | Unrestricted Funds |                 |              | Restricted Fund | Total        | Total         |
|  |          | Corpus             | Designated Fund | General Fund |                 |              |               |
| <b>INCOME</b>  |          |                    |                 |              |                 |              |               |
| Academic Receipts  | 11       | -                  | -               | 7,91,96,565  |                 | 7,91,96,565  | 3,06,91,500   |
| Grants & Donations   | 12       | -                  | -               | -            | 13,18,25,281    | 13,18,25,281 | 7,15,18,204   |
| Income from Investments  | 13       | -                  | -               | 69,73,701    |                 | 69,73,701    | 9,85,157      |
| Other Incomes  | 14       | -                  | -               | 43,55,750    |                 | 43,55,750    | 47,67,465     |
| <b>TOTAL (A)</b>   |          | -                  | -               | 9,05,26,016  | 13,18,25,281    | 22,23,51,297 | 10,79,52,326  |
| <b>EXPENDITURE</b>   |          |                    |                 |              |                 |              |               |
| Staff Payments & Benefits  | 15       | -                  | -               | -            | 3,55,12,205     | 3,55,12,205  | 1,37,97,158   |
| Academic Expenses  | 16       | -                  | -               | 31,46,668    | 5,66,27,825     | 5,97,74,493  | 4,20,15,267   |
| Administrative and General Expenses  | 17       | -                  | -               | -            | 2,33,07,096     | 2,33,07,096  | 1,06,50,108   |
| Transportation Expenses  | 18       | -                  | -               | -            | 15,36,557       | 15,36,557    | 11,78,608     |
| Repairs & Maintenance  | 19       | -                  | -               | -            | 1,48,41,598     | 1,48,41,598  | 38,77,043     |
| Finance Costs  | 20       | -                  | -               | -            | -               | -            | -             |
| Other Expenses   | 21       | -                  | -               | -            | -               | -            | -             |
| Depreciation   |          | -                  | 71,43,171       | -            | -               | 71,43,171    | 70,74,424     |
| <b>TOTAL (B)</b>   |          | -                  | 71,43,171       | 31,46,668    | 13,18,25,281    | 14,21,15,120 | 7,85,92,628   |
| Balance being excess of Income over Expenditure (A-B)  |          | -                  | -               | -            | -               | 8,02,36,177  | 2,93,69,698   |
| Transfer to/ from Designated fund  |          | -                  | -               | -            | -               | -            | -             |
| Building fund  |          | -                  | -               | -            | -               | -            | -             |
| others (specify)   |          | -                  | -               | -            | -               | -            | -             |
| Balance Being Surplus (Deficit) Carried to General Fund  |          | -                  | -               | -            | -               | 8,02,36,177  | 2,93,69,698   |
| Notes on Accounts  | 22       |                    |                 |              |                 |              |               |
| Schedule 1 to 22 form an integral part of the Financial Statements.  |          |                    |                 |              |                 |              |               |
| Place: Kashipur<br>Date: 6/5/14<br><br>(Sachin Agrawal & Gupta)<br>Chartered Accountants<br>Lucknow<br>Refer to our report of even date annexed.<br>For & On behalf of<br>We Sachin Agrawal & Gupta<br>Chartered Accountants<br><br>CA- Nitesh Mishra<br>M.No-423745<br>(FRN-010010C, CAG No-NR2154) |          |                    |                 |              |                 |              |               |
| <br>(Dr. Guram Singh)<br>Director   |          |                    |                 |              |                 |              |               |

#### Schedule -1 CORPUS

| PARTICULARS   | CURRENT YEAR   | PREVIOUS YEAR  |
|---|----------------|----------------|
| Balance as at the beginning of the year   |                |                |
| Add/ (Deduct): Balance of net income/ (expenditure) transferred from the Income and expenditure Account | <del>NIL</del> | <del>NIL</del> |
| Less: Transferred to General Fund   |                |                |
| Deduct: Asset written off during the year created out of corpus   |                |                |
| <b>BALANCE AT THE YEAR - END</b>  | .              | .              |

### Schedule -2 GENERAL FUND

| PARTICULARS  | CURRENT YEAR        | PREVIOUS YEAR      |
|--|---------------------|--------------------|
| Balance as at the beginning of the year  | 7,42,57,941         | 2,45,47,928        |
| Add : Balance of net income over expenditure transferred from the Income and expenditure Account | 8,02,36,177         | 2,93,69,698        |
| ADD: General Assets Fund   | 1,93,47,433         | 1,90,31,867        |
| ADD: General Assets Fund(WIP)  | 4,73,85,228         | 13,08,448          |
| <b>BALANCE AT THE YEAR - END</b>   | <b>22,12,26,779</b> | <b>7,42,57,941</b> |

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### Schedule -3 DESIGNATED/ earmarked FUNDS

| PARTICULARS   | FUND WISE BREAK UP |                    | TOTAL              |                  |
|---|--------------------|--------------------|--------------------|------------------|
|   | Alumini Fund       | Depreciation Fund  | CURRENT YEAR       | PREVIOUS YEAR    |
| a) Opening balance of the funds                         | 95,000             | 84,98,967          | 85,93,967          | 14,24,543        |
| b) Additions to the funds:                              |                    |                    |                    |                  |
| i. Donation/ grants                                     |                    |                    |                    |                  |
| ii. Income from investments made of the funds           |                    |                    |                    |                  |
| iii. Accrued interest on investments of the funds       |                    |                    |                    |                  |
| iv. Depreciation Fund                                   | -                  | 71,43,171          | 71,43,171          | 70,74,424        |
| v. Alumini Fund   | 6,25,000           | -                  | 6,25,000           | 95,000           |
| <b>TOTAL (a+b)</b>                                      | <b>7,20,000</b>    | <b>1,56,42,138</b> | <b>1,63,62,138</b> | <b>85,93,967</b> |
| c) Utilisation/ Expenditure towards objectives of funds |                    |                    |                    |                  |
| i. Capital Expenditure                                  |                    |                    |                    |                  |
| - Fixed Assets  |                    |                    |                    |                  |
| - Others  |                    |                    |                    |                  |
| Total   |                    |                    |                    |                  |
| ii. Revenue Expenditure                                 |                    |                    |                    |                  |
| - Salaries, Wages and allowances etc.                   |                    |                    |                    |                  |
| - Rent  |                    |                    |                    |                  |
| - Other Administrative expenses                         |                    |                    |                    |                  |
| Total   |                    |                    |                    |                  |
| <b>TOTAL (c)</b>  |                    |                    |                    |                  |
| <b>NET BALANCE AS AT THE YEAR - END (a+b-c)</b>         | <b>7,20,000</b>    | <b>1,56,42,138</b> | <b>1,63,62,138</b> | <b>85,93,967</b> |

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#### Schedule -4 RESTRICTED FUNDS

| PARTICULARS   | FUND WISE BREAK UP |         |         |         | TOTAL               |                     |
|---|--------------------|---------|---------|---------|---------------------|---------------------|
|   | FUND AA            | FUND BB | FUND CC | FUND DD | CURRENT YEAR        | PREVIOUS YEAR       |
| a) Opening balance of the funds                         |                    |         |         |         | 5,53,90,517         | 4,59,88,460         |
| b) Additions to the funds:                              |                    |         |         |         |                     |                     |
| i. Donation/ grants                                     |                    |         |         |         | 18,44,14,000        | 10,83,35,000        |
| ii. Income from investments made on account of funds    |                    |         |         |         |                     |                     |
| iii. Accrued interest on investments of the funds       |                    |         |         |         |                     |                     |
| iv. Other additions (specify nature)                    |                    |         |         |         |                     |                     |
| <b>TOTAL (a+b)</b>                                      |                    |         |         |         | <b>23,98,04,517</b> | <b>15,43,23,460</b> |
| c) Utilisation/ Expenditure towards objectives of funds |                    |         |         |         |                     |                     |
| i. Capital Expenditure                                  |                    |         |         |         |                     |                     |
| - Fixed Assets  |                    |         |         |         | 1,93,47,433         | 2,61,06,291         |
| - Others: WIP   |                    |         |         |         | 4,73,85,228         | 13,08,448           |
| ii. Revenue Expenditure                                 |                    |         |         |         | 13,18,25,281        | 7,15,18,204         |
| <b>TOTAL (c)</b>  |                    |         |         |         | <b>19,85,57,942</b> | <b>9,89,32,943</b>  |
| <b>NET BALANCE AS AT THE YEAR - END (a+b+c)</b>         |                    |         |         |         | <b>4,12,46,575</b>  | <b>5,53,90,517</b>  |

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#### Schedule 05- Loan & Borrowings

| PARTICULARS       | CURRENT YEAR | PREVIOUS YEAR |
|-------------------|--------------|---------------|
| a) Secured Loan   | ---NIL---    |               |
| b) Unsecured Loan |              |               |
| c)                |              |               |
| <b>TOTAL</b>      |              |               |

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**Schedule -6 CURRENT LIABILITIES & PROVISIONS**

| PARTICULARS  | CURRENT YEAR       | PREVIOUS YEAR    |
|--|--------------------|------------------|
| <b>A. CURRENT LIABILITIES</b>                                |                    |                  |
| 1. Payables to Staff   | 5,89,945           | 4,34,747         |
| 2. Deposits from students                                    | 11,33,007          | 5,21,507         |
| 3. Sundry Creditors  |                    |                  |
| a) For Goods & Services                                      | -                  | 18,39,121        |
| b) Securities & EMDs   | 12,94,666          | 50,260           |
| c) Others  | 4,81,917           | -                |
| 3. Advances Received   | -                  | -                |
| 4. Interest accrued but not due on:                          |                    |                  |
| a) Secured Loans/ borrowings                                 | -                  | -                |
| b) Unsecured Loans/ borrowings                               | -                  | -                |
| 5. Statutory Liabilities (GPF, TDS, WC, TAX, CPF, GIS, NPS): |                    |                  |
| a) Overdue   | 26,70,845          | 10,31,874        |
| b) Others  | -                  | -                |
| 6. Other Current Liabilities                                 |                    |                  |
| a) Salaries  | -                  | -                |
| b) Fees Received in Advance                                  | 31,00,000          | -                |
| c) Receipts against sponsored fellowships & scholarships     | 10,70,700          | -                |
| d) Unutilised Grants   | -                  | -                |
| e) Grants in advance   | -                  | -                |
| f) Other funds   | -                  | -                |
| g) Other Liabilities   | 7,61,950           | 40,53,772        |
| <b>TOTAL (A)</b>   | <b>1,11,03,030</b> | <b>79,31,281</b> |
| <b>B. PROVISIONS</b>   |                    |                  |
| 1. For Taxation  | -                  | -                |
| 2. Gratuity  | 8,25,000           | 8,25,000         |
| 3. Superannuation/ Pension                                   | -                  | -                |
| 4. Accumulated Leave Encashment                              | -                  | -                |
| 5. Expenses Payable  | 2,39,93,696        | 65,554           |
| 6. Trade Warranties/ Claims                                  | -                  | -                |
| 7. Others (Specify)  | -                  | -                |
| <b>TOTAL (B)</b>   | <b>2,48,18,696</b> | <b>6,90,554</b>  |
| <b>TOTAL (A+B)</b>   | <b>3,59,21,726</b> | <b>86,21,835</b> |

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**Schedule 7 - FIXED ASSETS**

**Fixed Assets Schedule (IIM KASHIPUR) for 2013-14**

| Particulars                     | Gross Book |                    |                 |                        |                         |          |                    | Depreciation Book |                         |                 | Net Book           |                    |
|---------------------------------|------------|--------------------|-----------------|------------------------|-------------------------|----------|--------------------|-------------------|-------------------------|-----------------|--------------------|--------------------|
|                                 | Rate (FWD) | Opening As on      | Additions (FWD) | Additions from         | Acquired after 30.06.13 | Aggrd    | Closing as on      | Up to 31.03.13    | Charged during the year | Adjusted        | OPD 31.03.2014     | As on 31.03.2014   |
|                                 |            | 31.03.2013         | 31.03.2013      | 31.03.2013 to 30.06.13 |                         | as on    | 31.03.2014         |                   |                         | During the year |                    | As on 31.03.2014   |
| 1                               | 2          | 3                  | 4               | 5                      | 6                       | 7        | 8                  | 9                 | 10                      | 11              | 12                 | 13                 |
| 1) Computers                    | 10%        | 71,85,000          | -               | 52,18,969              | 24,12,117               | -        | 1,48,21,078        | 3,97,475          | 19,27,323               | -               | 28,96,157          | 1,76,01,348        |
| 2) Computer & Other Peripherals | 5%         | 20,04,041          | -               | 4,27,338               | 18,76,744               | -        | 23,77,527          | 28,98,809         | 16,56,118               | -               | 40,34,395          | 74,00,943          |
| 3) Furniture & Fixtures         | 10%        | 92,57,549          | -               | 88,30,845              | 26,73,701               | -        | 1,69,62,296        | 13,12,531         | 12,71,807               | -               | 25,44,349          | 1,24,22,352        |
| 4) Library Books & Journals     | 50%        | 30,25,713          | -               | 4,75,151               | 19,64,351               | -        | 85,01,728          | 38,32,432         | 24,25,073               | -               | 33,12,713          | 23,87,891          |
| 5) Motor Vehicle                | 15%        | -                  | -               | 30,080                 | 32,345                  | -        | 1,23,148           | 14,041            | 14,041                  | -               | 16,541             | 1,00,755           |
| 6) Staff Vehicle                | 15%        | 8,330              | -               | -                      | -                       | -        | 4,335              | 1,802             | 401                     | -               | 3,865              | 2,207              |
| 7) Misc Development             | 22%        | -                  | -               | 5,57,842               | 8,50,736                | -        | 8,87,837           | 1,10,807          | 1,10,807                | -               | 1,10,807           | 5,84,525           |
| <b>Total</b>                    |            | <b>2,38,41,584</b> | <b>-</b>        | <b>1,88,86,212</b>     | <b>92,78,246</b>        | <b>-</b> | <b>4,52,83,517</b> | <b>84,88,868</b>  | <b>71,62,379</b>        | <b>-</b>        | <b>1,36,45,126</b> | <b>2,36,46,378</b> |

**INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS**

| PARTICULARS   | FDR No  | CURRENT YEAR       | PREVIOUS YEAR |
|---|---------|--------------------|---------------|
| <b>1. In Central Government Securities</b>            |         |                    |               |
| A) Investment with Union Bank of India (Alumini Fund) | 341581  | 70,00,000          |               |
| B) Investment with IDBI Bank, Kashipur (Dep Fund)     | 4519430 | 50,00,000          |               |
| C) Investment with IDBI Bank, Kashipur (Dep Fund)     | 4519364 | 70,00,000          |               |
| <b>2. In State Government Securities</b>              |         |                    |               |
| <b>3. Other approval securities</b>                   |         |                    |               |
| <b>4. Shares</b>                                      |         |                    |               |
| <b>5. Debentures and Bonds</b>                        |         |                    |               |
| <b>6. Others (to be specified)</b>                    |         |                    |               |
| <b>TOTAL</b>  |         | <b>2,30,00,000</b> | <b>-</b>      |

**INVESTMENTS OTHERS**

| PARTICULARS  | FDR No          | CURRENT YEAR       | PREVIOUS YEAR      |
|--|-----------------|--------------------|--------------------|
| <b>7. Investments ( Short Term)</b>                |                 |                    |                    |
| A) Investment with PNB ( ADB) Kashipur ( In FDR)   |                 | -                  | 10,65,000          |
| B) Investment with BCI, Kashipur ( FDR)            | 721256110000214 | 14,24,000          | 14,24,000          |
| C) Investment with CORP Bank, Kashipur ( FDR)      | KCC/01/130176   | 1,05,00,000        | -                  |
| D) Investment with LIC (Gratuity Fund)             | GG/CA/21110450  | 15,38,963          | -                  |
| E) Investment with Oriental Bank of Commerce (FDR) | 2669032         | 1,60,00,000        | -                  |
| <b>TOTAL</b>                                       |                 | <b>2,94,62,963</b> | <b>24,89,000</b>   |
| <b>7. Investments ( Long Term)</b>                 |                 |                    |                    |
| A) Investment with Union Bank of India             | 341582          | 70,00,000          | -                  |
| B) Investment with Union Bank of India             | 341583          | 70,00,000          | -                  |
| C) Investment with IDBI Bank, Kashipur ( FDR)      | 5358            | 90,00,000          | 4,67,00,000        |
| D) Investment with IDBI Bank, Kashipur ( FDR)      | 4519295         | 90,00,000          | -                  |
| E) Investment with IDBI Bank, Kashipur ( FDR)      | 4519336         | 20,00,000          | -                  |
| F) Investment with IDBI Bank, Kashipur ( FDR)      | 4519431         | 90,00,000          | -                  |
| G) Investment with IDBI Bank, Kashipur ( FDR)      | 4519426         | 90,00,000          | -                  |
| H) Investment with IDBI Bank, Kashipur ( FDR)      | 4519434         | 90,00,000          | -                  |
| I) Investment with IDBI Bank, Kashipur ( FDR)      | 4519439         | 90,00,000          | -                  |
| J) Investment with IDBI Bank, Kashipur ( FDR)      | 4519432         | 90,00,000          | -                  |
| K) Investment with IDBI Bank, Kashipur ( FDR)      | 4519517         | 90,00,000          | -                  |
| <b>TOTAL</b>                                       |                 | <b>8,00,00,000</b> | <b>4,67,00,000</b> |

**Schedule 9 - CURRENT ASSETS**

| PARTICULARS   | CURRENT YEAR       | PREVIOUS YEAR      |
|---|--------------------|--------------------|
| <b>1. Stock:</b>  |                    |                    |
| a) Stores and Spares  | -                  | -                  |
| b) Loose Tools  | -                  | -                  |
| c) Publications   | -                  | -                  |
| <b>2. Sundry Debtors:</b>   |                    |                    |
| a) Debts Outstanding for a period exceeding six months  | -                  | -                  |
| b) Others   | 2,00,680           | -                  |
| <b>3. Cash balances in hand (including cheques/ drafts and imprest)</b>                         | 25,247             | 20,472             |
| <b>4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)</b> |                    |                    |
| a) With Scheduled Banks:  |                    |                    |
| - In savings accounts   | -                  | -                  |
| Axis Bank A/c ( 910010036882042)  | 5,39,325           | 4,63,14,196        |
| PNB A/c ( 4534000100028306)   | 66,42,368          | 1,33,93,267        |
| YES Bank Ltd. (005394600000021)   | 10,93,663          | -                  |
| - In term deposit accounts  | -                  | -                  |
| - In Current accounts   | -                  | -                  |
| b) With non-Scheduled Banks:  |                    |                    |
| - In current Accounts   | -                  | -                  |
| - In term deposit accounts  | -                  | -                  |
| - In savings accounts   | -                  | -                  |
| <b>5. Receivables</b>   | 4,70,24,000        | -                  |
| <b>6. Post Office - Savings Accounts (Stamp)</b>  | -                  | 50                 |
| <b>Total</b>  | <b>5,55,25,282</b> | <b>5,97,27,985</b> |

*6/2/20*



**Schedule 10 - LOANS, ADVANCES & DEPOSITS**

| PARTICULARS  | CURRENT YEAR       | PREVIOUS YEAR      |
|--|--------------------|--------------------|
| <b>1. Advances to employees: (Non - interest bearing)</b>  |                    |                    |
| a) Salary  | -                  | -                  |
| b) Festival  | -                  | -                  |
| c) LTC   | -                  | -                  |
| d) FDA   | 34,375             | -                  |
| e) Medical Advances  | -                  | -                  |
| f) Other (to be specified)   | 2,64,854           | 97,479             |
| <b>2. Long Term Advances to employees: (Interest bearing)</b>                                    |                    |                    |
| a) Vehicle Loan  | -                  | -                  |
| b) Home Loan   | -                  | -                  |
| b) Others (to be specified)  | -                  | -                  |
| <b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b> |                    |                    |
| a) On Capital Account  | 56,28,000          | 79,12,000          |
| b) To suppliers  | 21,09,000          | 3,39,125           |
| c) To Students   | 46,078             | -                  |
| d) Others  | 71,86,149          | 2,98,227           |
| <b>4. Prepaid Expenses</b>   |                    |                    |
| a) Insurance   | -                  | -                  |
| b) Other Expenses  | 1,06,09,920        | 1,35,275           |
| <b>5. Deposits</b>   |                    |                    |
| a) Telephone   | 16,100             | 12,700             |
| b) Lease Rent  | 8,32,800           | 4,13,300           |
| c) Electricity   | 17,75,436          | 1,65,352           |
| d) AICTE, if applicable  | -                  | -                  |
| e) MCI, if applicable  | -                  | -                  |
| f) Others (Mess Gas)   | 29,600             | 12,500             |
| <b>6. Income Accrued:</b>  |                    |                    |
| a) On Investments from Earmarked/ endowment Funds  | -                  | -                  |
| b) On Investments - Others   | 35,85,436          | -                  |
| c) On Loans and Advances   | -                  | -                  |
| d) Others (includes income due unrealized - Rs .....)  | -                  | 8,78,914           |
| <b>7. Other Receivable:</b>  |                    |                    |
| a) Debit balance in Sponsored Projects   | -                  | -                  |
| b) Debit balance in Fellowship & Scholarship   | -                  | -                  |
| c) grants Recoverable  | -                  | -                  |
| d) Others receivables (T.D.S.)   | 6,68,632           | 4,32,371           |
| <b>TOTAL</b>   | <b>3,27,86,280</b> | <b>1,06,97,243</b> |

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**Schedule 11 - ACADEMIC RECEIPTS**

| PARTICULARS   | CURRENT YEAR       | PREVIOUS YEAR      |
|---|--------------------|--------------------|
| <b>FEE FROM STUDENTS</b>                              |                    |                    |
| <b>Academic</b>                                       |                    |                    |
| 1. Tuition fee (PGP Tuition Fee)                      | 3,66,70,000        | 1,57,24,000        |
| 2. Admission fee (PGP Admission fee)/Registration exp | 35,69,000          | 10,58,000          |
| 3. Enrolment fee                                      | -                  | -                  |
| 4. Library Admission fee                              | -                  | -                  |
| 5. Laboratory fee                                     | -                  | -                  |
| 6. Art & Craft fee                                    | -                  | -                  |
| 7. Registration fee                                   | -                  | -                  |
| 8. syllabus fee                                       | -                  | -                  |
| <b>Total (A)</b>                                      | <b>4,02,39,000</b> | <b>1,67,82,000</b> |
| <b>Examinations</b>                                   |                    |                    |
| 1. Admission test fee                                 | -                  | -                  |
| 2. Annual examination fee                             | -                  | -                  |
| 3. Mark sheet; certificate fee                        | -                  | -                  |
| <b>Total (B)</b>                                      | <b>-</b>           | <b>-</b>           |
| <b>Other fee</b>                                      |                    |                    |
| 1. Identity card fee                                  | -                  | -                  |
| 2. Fine/ Miscellaneous fee                            | 8,500              | -                  |
| 3. Medical fee  | -                  | -                  |
| 4. Transportation fee                                 | -                  | -                  |
| 5. Hostel fee (PGP Hostel fee)                        | 1,39,05,000        | 63,72,000          |
| 6. MDP Income   | 6,31,788           | -                  |
| 7. Security Received                                  | -                  | -                  |
| 8. PGP Audit Course Fees                              | 40,000             | 1,500              |
| 9. PGP Books & Course Material Fees                   | 77,45,000          | 35,40,000          |
| 10. PGP Computer Fees                                 | 25,75,000          | 11,80,000          |
| 11. PGP Convocation Fees                              | 2,00,000           | 1,85,000           |
| 12. PGP Fees (Mediclaime)                             | 1,71,000           | 41,000             |
| 13. PGP Library Fees                                  | 30,40,500          | 14,83,000          |
| 14. PGP Misc. Income (Sponsord & Others)              | -                  | 42,000             |
| 14.a Consultancy Income                               | 5,29,000           | -                  |
| 14.b EFPM Income                                      | 80,000             | -                  |
| 14.c. COE Fees  | 87,851             | -                  |
| 14.d. COE-Sponsorship                                 | 2,27,426           | -                  |
| 14.e. NEEV-Sponsorship                                | 10,000             | -                  |
| 15. EPGPM Fees  | 73,59,000          | -                  |
| 17. PGP Placement Fees                                | 10,55,000          | 5,80,000           |
| 18. PGP Student Activity Fees                         | 12,92,500          | 4,85,000           |
| <b>Total (C)</b>                                      | <b>3,89,57,565</b> | <b>1,39,09,500</b> |

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|  |                    |                    |
|--|--------------------|--------------------|
| <b>Sale of publications</b>                    |                    |                    |
| 1. Sale of syllabus and question paper, etc.   | -                  | -                  |
| 2. Sale of prospects including admission forms | -                  | -                  |
| 3. Sale of Tender Documents                    | -                  | -                  |
| <b>Total (D)</b>                               | -                  | -                  |
| <b>GRAND TOTAL (A+B+C)</b>                     | <b>7,91,96,565</b> | <b>3,06,91,500</b> |

#### Schedule 12 - GRANTS & DONATIONS

| PARTICULARS                                    | CURRENT YEAR        | PREVIOUS YEAR      |
|--|---------------------|--------------------|
| 1. Central Government (to the extent utilised) | 13,18,25,281        | 7,15,18,204        |
| 2. State Government                            | -                   | -                  |
| 3. Government agencies                         | -                   | -                  |
| 4. Institutions/ Welfare Bodies                | -                   | -                  |
| 5. International Organizations                 | -                   | -                  |
| 6. Others (Specify)                            | -                   | -                  |
| <b>TOTAL</b>                                   | <b>13,18,25,281</b> | <b>7,15,18,204</b> |

Note: Actual amount received during the year

|                       |              |              |
|-----------------------|--------------|--------------|
| 1. Central Government | 13,75,00,000 | 10,83,35,000 |
|-----------------------|--------------|--------------|

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#### Schedule 13 -INCOME FROM INVESTMENTS

| PARTICULARS                                      | CURRENT YEAR     | PREVIOUS YEAR   |
|--|------------------|-----------------|
| <b>Investment from Earmarked/ Endowment Fund</b> |                  |                 |
| <b>1) Interest</b>                               |                  |                 |
| a) On Govt. Securities                           | -                | -               |
| b) Other Bonds/ Debentures                       | -                | -               |
| <b>2) Income received</b>                        |                  |                 |
| a) Each fund separately                          | -                | -               |
| <b>3) Income accrued</b>                         |                  |                 |
| a) Each fund separately                          | -                | -               |
| <b>3) Others (Specify)</b>                       |                  |                 |
| Interest Income                                  | 33,88,265        | -               |
| Accrued Interest                                 | 35,85,436        | -               |
| Misc. Income                                     | -                | 9,85,157        |
| <b>TOTAL</b>                                     | <b>69,73,701</b> | <b>9,85,157</b> |

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#### Schedule 14 - OTHER INCOME

| PARTICULARS   | CURRENT YEAR     | PREVIOUS YEAR    |
|---|------------------|------------------|
| A. Income from Land & Building  | -                | -                |
| B. Sale of Institute's publications                                     | -                | -                |
| C. Income from holding events   | -                | -                |
| D. Interest On Term Deposits:   |                  |                  |
| a) With Schedule Banks  | -                | 24,45,172        |
| E. Interest On Savings Accounts:  |                  |                  |
| a) With Schedule Banks  | 37,26,847        | 21,19,338        |
| F. Interest On Loans:   | -                | -                |
| G. Interest On Debtors and Other Receivables                            | -                | -                |
| H. Others:  |                  |                  |
| 1. Income from consultancy(MOP (330003-313878))                         | -                | 16,125           |
| 2. RTI fees   | 320              | -                |
| 3. Income from royalty  | -                | -                |
| 4. Sale of application form (recruitment)                               | -                | -                |
| 5. Misc. Receipts (Sale of tender form, sale of tree/waste paper, etc.) | 6,28,783         | 1,88,830         |
| 6. Profit on sale/ disposal of Assets:                                  | -                | -                |
| <b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>                                    | <b>43,55,750</b> | <b>47,67,465</b> |

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#### Schedule 15-STAFF PAYMENTS & BENEFITS

| PARTICULARS   | CURRENT YEAR       | PREVIOUS YEAR      |
|---|--------------------|--------------------|
| a) Salaries and Wages                                       | 3,01,82,602        | 1,30,69,749        |
| b) Allowances and Bonus(DA,HRA,MA,SDA,Transport allowance)  | 19,44,306          | -                  |
| c) Contribution to Provident Fund                           | 1,81,920           | -                  |
| d) Contribution to Other Fund (NPS)                         | 15,58,283          | -                  |
| e) Staff Welfare Expenses                                   | 2,74,744           | -                  |
| f) Retirement and Terminal Benefits                         | 2,00,000           | 6,25,000           |
| g) LTC facility   | -                  | -                  |
| h) Medical facility/Medical Staff Reimbursement/medical exp | 3,93,493           | 59,879             |
| i) Medical Reimbursement to Director                        | -                  | 4,526              |
| j) Children Education Allowance                             | 3,65,463           | 38,004             |
| k) Honorarium   | 2,42,900           | -                  |
| l) TA/DA expenses   | 30,079             | -                  |
| m) Others (Overtime exp)                                    | 1,38,415           | -                  |
| <b>TOTAL</b>  | <b>3,55,12,205</b> | <b>1,37,97,158</b> |

# Amount under Salaries & Wages for previous year includes allowances, bonus, contribution to various funds.

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# Schedule 16- ACADEMIC EXPENSES

| PARTICULARS   | CURRENT YEAR       | PREVIOUS YEAR      |
|---|--------------------|--------------------|
| a) Capacity Building/ Research & Development exp.       | 15,54,375          | 25,81,653          |
| b) Field work/ Participation                            | -                  | -                  |
| c) Seminar/ PGP Course Review Workshop                  | 27,78,507          | 21,95,707          |
| d) Faculty Development Exp./ Grant for Faculty research | 7,42,506           | 3,80,108           |
| e) PGP Visiting Faculty expenses                        | 89,70,105          | 1,01,17,974        |
| f) Examination  | -                  | -                  |
| g) Student Bodies & Club/PGP Sports & Cultural Activity | 15,66,803          | 6,78,417           |
| h) PGP Admission Expenses                               | 19,56,733          | 25,33,363          |
| i) Convocation expenses                                 | 13,73,018          | 36,11,073          |
| j) Publications   | 1,862              | -                  |
| k) Needs-cum-merit scholarship/ scholarship             | 23,09,500          | 4,07,000           |
| l) HR Conclave  | -                  | 5,80,659           |
| m) Industry Interaction                                 | 12,86,696          | 5,50,389           |
| n) Leadership Conclave                                  | 17,38,454          | 2,37,275           |
| o) Centre of Excellence                                 | 6,11,037           | 65,814             |
| p) PGP Books & Course materials exp.                    | 32,57,492          | 4,50,819           |
| q) Hostel expenses                                      | 19,25,749          | 9,74,181           |
| r) PGP Placement expenses                               | 56,03,181          | 12,81,732          |
| s) PGP Transportation Charges                           | 4,26,783           | 2,09,105           |
| t) PGP Electricity expenses                             | -                  | -                  |
| u) Others (Honarium PGP)/ Medical Insurance Student     | 3,93,357           | 10,17,760          |
| w) Accademic and Learning Infra                         | 1,13,02,591        | 86,85,696          |
| x) it Resources Expenses(Software licence &IT resource) | 88,29,076          | 54,56,562          |
| <b>TOTAL</b>  | <b>5,66,27,825</b> | <b>4,20,15,287</b> |
| <b>ACADEMIC EXPENSES ( EPGPM/MDP/EFPM/CONSULTANCY)</b>  | <b>31,46,668</b>   | <b>3,13,878</b>    |

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### Schedule 17- ADMINISTRATIVE AND GENERAL EXPENSES

| PARTICULARS                                       | CURRENT YEAR       | PREVIOUS YEAR      |
|---|--------------------|--------------------|
| a) Electricity and power                          | 42,12,184          | 15,17,307          |
| b) Water charges                                  | -                  | -                  |
| c) Insurance                                      | -                  | -                  |
| d) Rent, Rates and Taxes (including property tax) | -                  | -                  |
| b) Leased Accomodation Exp.                       | 30,78,530          | 12,93,034          |
| c) Postage & telegram (Postage & Telephone exp.)  | 1,22,689           | 3,57,823           |
| f) Telephone & Internet charges                   | 15,22,361          | -                  |
| d) Printing and Stationery                        | 8,38,577           | 4,21,970           |
| h) Travelling expenses to Director                | -                  | -                  |
| e) Travelling Expenses to Staff                   | 3,06,627           | 9,47,443           |
| j) Travelling Expenses to outside parties         | -                  | -                  |
| k) Reimbursement of Travelling Expenses for joint | -                  | -                  |
| l) Expenses on seminar/ workshop                  | -                  | -                  |
| f) Hospitality (Hospitality & guest house exp.)   | 8,47,006           | 3,81,785           |
| g) Audit Fees and exp.                            | 1,99,687           | 1,64,803           |
| h) BOG Expenses                                   | 11,99,234          | 5,61,640           |
| i) Cleaning & mantt. Office/Office Maint.         | 15,24,926          | 4,91,733           |
| j) Horticulture Exp.                              | 4,40,095           | 1,40,449           |
| k) Guest House Exp.                               | -                  | -                  |
| Office Contingency & Others Misc. Exp.            | 92,740             | 3,59,627           |
| Gardening Exp.                                    | -                  | -                  |
| Advertisement & Publicity                         | 22,08,138          | -                  |
| Books & Protocols- Director                       | -                  | -                  |
| Security Expenses                                 | 34,66,240          | 18,54,968          |
| Cable TV Exp.                                     | -                  | -                  |
| Institutional System development                  | 11,83,858          | -                  |
| Legal Expenses                                    | 60,890             | -                  |
| News Paper & Periodicals Exp.                     | -                  | -                  |
| Misc. Official Expenses                           | 1,22,039           | 13,997             |
| Official Functions                                | 20,160             | 21,665             |
| Prior Period Expenses                             | 57,442             | 1,49,025           |
| Recruitment Expenses                              | 16,94,869          | 16,83,101          |
| l) Others (specify) (Consumable)                  | 1,08,804           | 2,89,738           |
| <b>TOTAL</b>                                      | <b>2,33,07,096</b> | <b>1,06,50,108</b> |

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### Schedule 18- TRANSPORTATION EXPENSES

| PARTICULARS                                    | CURRENT YEAR     | PREVIOUS YEAR    |
|--|------------------|------------------|
| 1. Vehicles (Owned by educational institution) |                  |                  |
| a) Transport Exp.                              | -                | -                |
| 2. Vehicles taken on rent/ lease               | 15,36,557        | 11,78,608        |
| <b>TOTAL</b>                                   | <b>15,36,557</b> | <b>11,78,608</b> |

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### Schedule 19- REPAIRS AND MAINTENANCE

| PARTICULARS                           | CURRENT YEAR       | PREVIOUS YEAR    |
|---------------------------------------|--------------------|------------------|
| a) Building (Upgradation of Building) | 1,40,34,685        | 15,63,560        |
| b) Furniture & Fixture                | 45,490             | -                |
| c) Plant & Machinery                  | -                  | -                |
| b) R/M Equipments                     | 5,01,830           | 1,67,535         |
| e) Cleaning material & services       | 2,500              | -                |
| c) Vehicle Running & Maintenance      | -                  | 40,545           |
| d) R/M Computers                      | 8,300              | 56,000           |
| e) R/M Electricals                    | 1,77,555           | 2,68,928         |
| f) R/M Office/ Building / Campus Exp. | 16,503             | 17,29,662        |
| g) R/M Vehicles                       | 50,354             | 50,813           |
| h) Others (specify)                   | 4,381              | -                |
| <b>TOTAL</b>                          | <b>1,48,41,598</b> | <b>38,77,043</b> |

### Schedule 20- FINANCE COST

| PARTICULARS                | CURRENT YEAR | PREVIOUS YEAR    |
|----------------------------|--------------|------------------|
| a) Interest on fixed loans |              |                  |
| b) Interest on other loans |              |                  |
| c) Bank charges            |              |                  |
| d) Others (specify)        |              |                  |
| <b>TOTAL</b>               |              | <b>---NIL---</b> |

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**Schedule 21- Other Expenses**

| PARTICULARS                                     | CURRENT YEAR | PREVIOUS YEAR |
|---|--------------|---------------|
| a) Provisions for Bad & Doubtful Debts/Advances | ---NIL---    |               |
| b) Irrecoverable Balances Written Off           |              |               |
| c) Others (specify)                             |              |               |
| <b>TOTAL</b>                                    |              |               |

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**IIM KASHIPUR(2013-14)**

**Receipts & Payments**

1-Apr-2013 to 31-Mar-2014

Page 1

| Receipts                  | 1-Apr-2013 to 31-Mar-2014 | Payments                  | 1-Apr-2013 to 31-Mar-2014 |
|---------------------------|---------------------------|---------------------------|---------------------------|
| Opening Balance           | 5,97,27,935.00            | A.Current Liabilities     | 15,08,81,130.00           |
| Capital Account           | 13,75,00,000.00           | Fixed Assets              | 4,99,47,769.00            |
| A.Current Liabilities     | 11,91,24,192.00           | Investments               | 13,10,38,963.00           |
| Fixed Assets              | 45,117.00                 | Current Assets            | 27,60,116.00              |
| Investments               | 4,77,65,000.00            | Direct Incomes            | 3,73,69,735.00            |
| Current Assets            | 34,42,070.00              | Direct Expenses           | 8,96,64,518.56            |
| Direct Incomes            | 12,60,10,196.87           | Loan , Advance & Deposits | 7,85,00,577.00            |
| Direct Expenses           | 2,54,235.00               | Closing Balance           | 83,00,602.31              |
| Loan , Advance & Deposits | 5,45,94,665.00            |                           |                           |
| <b>Total</b>              | <b>54,84,63,410.87</b>    | <b>Total</b>              | <b>54,84,63,410.87</b>    |

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## **SCHEDULE 22 - Significant Accounting Policies and Notes on Accounts**

### **I. Accounting Policies:**

#### **1.1 Accounting Convention:**

- i. The financial statements are prepared under the historical cost convention on the accrual basis, unless stated otherwise.
- ii. The Institute is following the '**Uniform Format of Accounting**', prescribed for Central Autonomous bodies by the Ministry of Finance, Govt. of India from the financial year 2010-11, for drawing the Income & Expenditure Account, Balance Sheet and other Schedules.

#### **1.2 Govt. Grant**

- i. During Financial Year 2013-14 MHRD has sanctioned Normal Plan grant to the Institute amounting to Rs.13.75 Cr.+4.69 Cr. credited to the account and Rs.22 Cr. credited in April 2014 for construction of new campus of the institute.

#### **1.3 Fixed Assets**

- i. Fixed Assets are stated at cost of acquisition, inclusive of inward freight, duties & taxes and incidental, direct & indirect expenses related to acquisition. In respect of projects involving construction, the related pre-operational expenses form part of the value of the assets capitalized.
- ii. Fixed Assets received by way of non-monetary grants or gifts (other than towards the Corpus Fund), are capitalized at values stated.
- iii. Government grants in the nature of contribution towards capital cost of setting up of projects are treated as Capital/Building/Assets Fund.

#### **1.4 Investments**

- i. Investments are valued at cost only.

#### **1.5 Revenue Recognition**

- i. Revenue including Govt. Grant is accounted for on accrual basis. The Consultancy income is accounted for on proportionate/ completion basis.

#### **1.6 Expenditure**

- i. The revenue expenditures are accounted for on accrual basis except for subscription of Journals & Periodicals.

### 1.7 Depreciation

- i. The depreciation is provided for by adopting the written down value method as per the rates specified in the Income Tax Act, 1961.

### 1.8 Up gradation of Rented Premises

- i. Payment has been made for development of rented premises has been booked under expenses with reference to actual payment made and work completed.

## 2. Notes on Accounts:

### 2.1 Current Assets, Loans and advances

- i. In the opinion of the Institute, the current assets, loans and advances have a value on realization in the ordinary course of business, equal to at least the aggregate amount shown in the Balance Sheet.

### 2.2 Administrative Expenditure

- i. Expenditure of Rs 140.35 Lacs has been booked under 'Upgradation of Temporary Premises' as revenue expenditure in absence of any details about retrievable assets.

### 2.3 Retirement Benefits

- i. **Leave encashment & Gratuity:** No Provision for leave encashment has been provided for the year while the contribution for Gratuity has been done in the books of accounts and the same is invested with LIC.


### 2.4 Taxation

- i. In view of the tax exempt status of the Institute and there being no taxable income under Income Tax Act 1961, no provision for Income tax has been considered necessary.

2.5 Balances of the outside parties and suppliers are subject to confirmation from the respective parties.

2.6 Corresponding figures for the previous year have been regrouped/ rearranged, wherever necessary.

2.7 Schedules 1 to 22 are annexed to and form an integral part of the Balance Sheet as at 31.03.2014 and the Income & Expenditure for the year ended on that date.

  
(Sanjay Basu)  
Financial Adviser-Cum-Chief Accounts Officer





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